



Power Supply Procurement Plan 2025 - 2034

ILOILO III ELECTRIC COOPERATIVE, INC. (ILECO III)

Historical Consumption Data

	Coincident Peak MW	MWh Offtake	WESM	MWh Input	MWh Output	MWh System Loss	Load Factor	Discrepancy	Transm'n Loss	System Loss
2000	7.13	27,335	0	25,657	25,657	3,372	41%	13.14%	6.14%	13.14%
2001	8.03	31,308	0	27,051	27,051	4,497	38%	16.62%	13.60%	16.62%
2002	8.75	34,025	0	28,121	28,121	6,282	37%	22.34%	17.35%	22.34%
2003	10.30	37,634	0	31,260	31,260	6,811	35%	21.79%	16.94%	21.79%
2004	10.77	41,195	0	35,361	35,361	6,321	37%	17.88%	14.16%	17.88%
2005	10.17	44,097	0	37,733	37,853	6,365	42%	17.19%	14.43%	16.87%
2006	10.35	45,979	0	41,082	41,276	4,836	45%	12.24%	10.65%	11.77%
2007	11.03	51,258	0	45,360	45,393	6,017	47%	13.34%	11.51%	13.27%
2008	11.97	52,680	0	46,294	46,238	6,208	44%	13.29%	12.12%	13.41%
2009	11.63	54,960	0	48,511	48,701	6,641	48%	14.08%	11.73%	13.69%
2010	11.97	60,741	0	52,923	52,376	7,733	50%	13.58%	12.87%	14.61%
2011	12.78	60,288	3,928	52,529	52,662	7,644	47%	14.81%	12.87%	14.55%
2012	13.59	63,773	6,157	55,218	55,393	8,303	46%	15.35%	13.41%	15.04%
2013	14.45	60,464	4,053	53,079	53,401	7,123	42%	14.03%	12.21%	13.42%
2014	13.81	58,245	4,126	51,615	51,809	6,652	43%	13.26%	11.38%	12.89%
2015	15.59	74,684	1,951	70,080	70,254	4,666	51%	6.91%	6.16%	6.66%
2016	17.59	87,863	4,774	82,704	82,695	5,258	54%	6.35%	5.87%	6.36%
2017	19.50	98,118	19,160	91,340	91,410	6,933	53%	7.67%	6.91%	7.59%
2018	20.42	109,432	18,930	100,738	100,738	7,325	56%	7.27%	7.94%	7.27%
2019	23.82	119,597	32,362	116,132	116,132	6,912	56%	5.95%	2.90%	5.95%
2020	24.61	138,524	29,849	136,679	124,665	12,014	63%	0.00%	1.33%	8.79%
2021	25.71	148,815	40,854	148,222	137,364	11,107	66%	0.17%	0.40%	7.49%
2022	27.21	158,257	39,556	157,369	146,721	10,944	66%	0.19%	0.56%	6.95%
2023	29.25	161,206	61,484	165,270	155,101	10,383	65%	0.13%	-2.52%	6.28%
2024	29.71	181,604	68,573	189,470	172,461	17,025	73%	0.01%	-4.33%	8.99%

Peak demand rose from 29.25 MW in 2023 to 29.71 MW in 2024, a 2% increase driven by higher consumption, though the minimal rise reflects the differing data types used—Non-Coincident Peak for 2023 and Coincident Peak for 2024. MWh off take also grew from 161,206 MWh

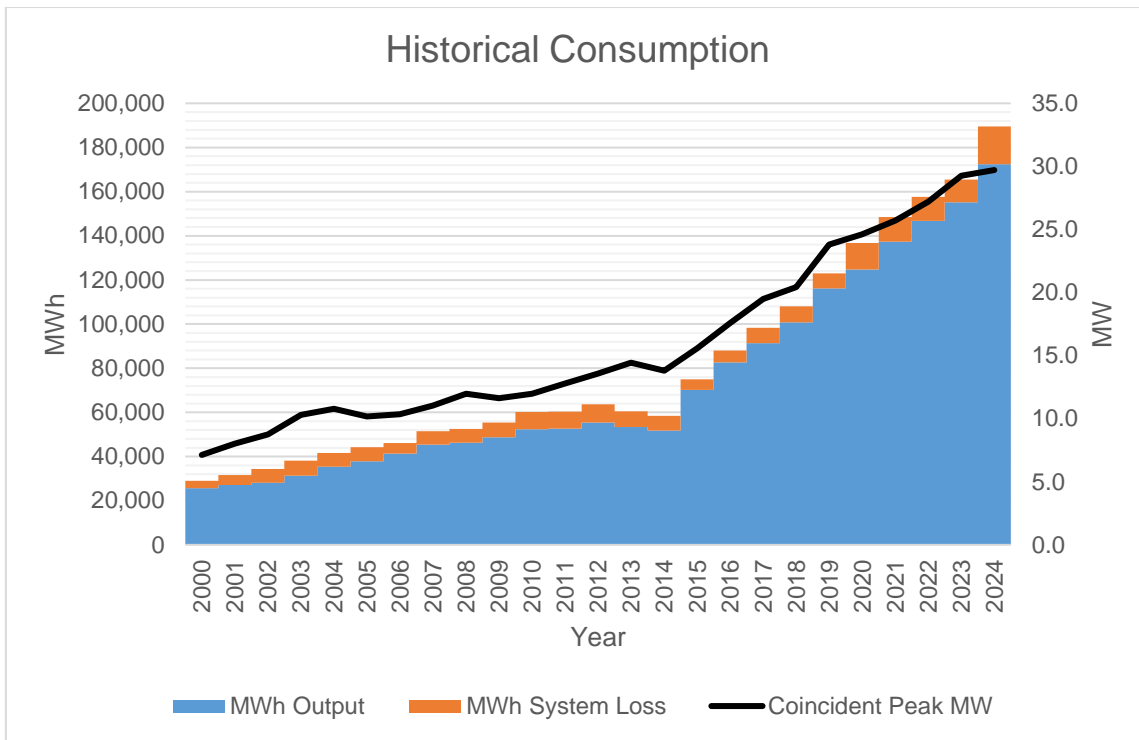
in 2023 to 181,604 MWh in 2024, at a 13% rate for the same reason. During this period, the load factor was 73%. A sharp rise in consumption occurred in 2015 following rehabilitation in areas affected by Super Typhoon Yolanda in November 2013.

The inputs for peak demand for 2000 up to 2023 are based on the monthly Billing Determinant Data (BDD) from the National Grid Corporation of the Philippines (NGCP).

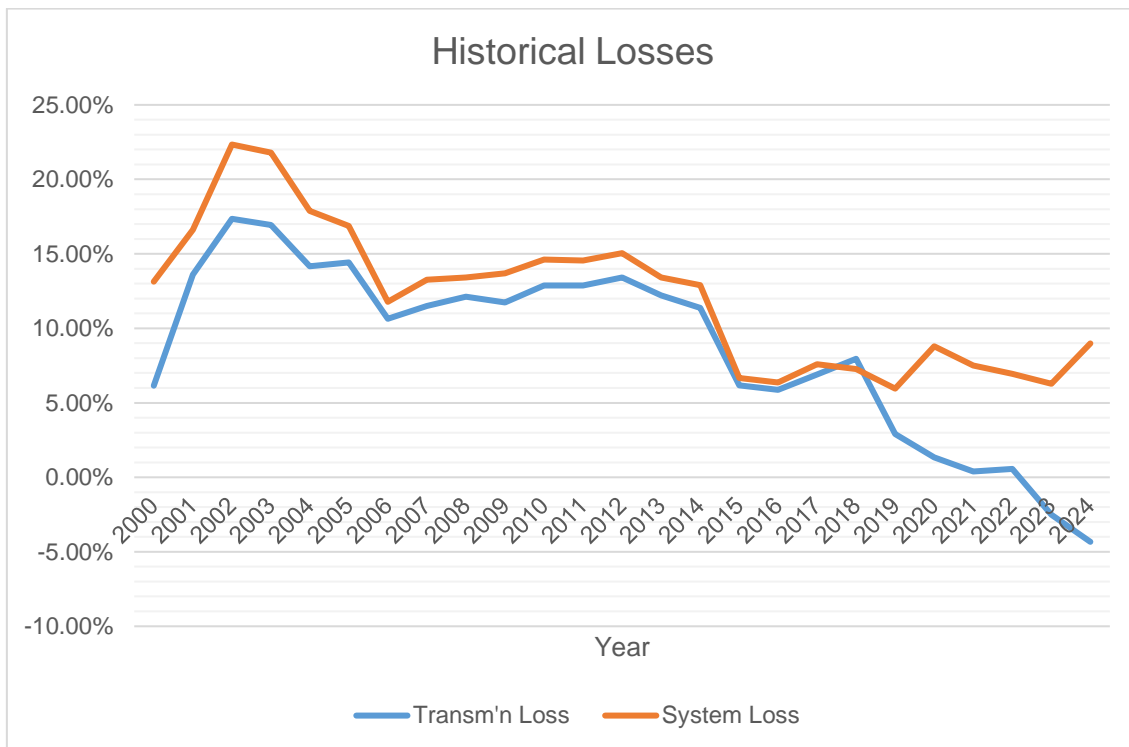
Additionally, ILECO III operates a utility-owned GenSet in Bayas Island, Estancia, serving 265 households as of December 31, 2024, from 6:00 PM to 10:00 PM, with its kWh sales included in the main grid.

The recorded negative non-technical loss is due to recovered kWh energy and the intensive implementation of the System Loss Reduction Program (SLRP), which includes mass meter replacements, pole grounding, line reconductoring, continuous line clearing, RF meter installations, and mobile meter reading to reduce billing irregularities.

The negative WESM offtake in 2016 was attributed to the lingering effects of Super Typhoon Yolanda, as the cooperative was still in the recovery phase during that year.

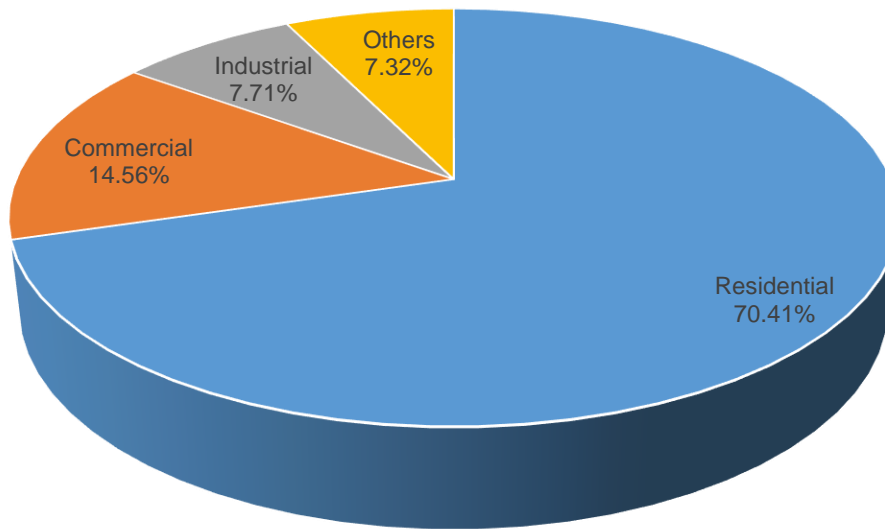


MWh output grew by 11% from 2023 to 2024, while MWh system loss increased by 64% over the same period.



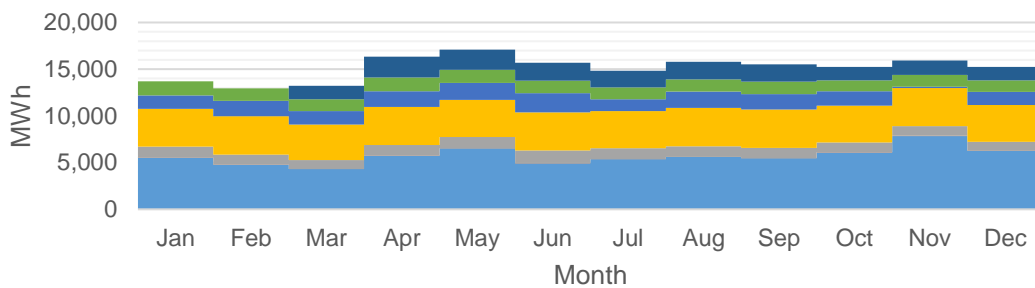
Historically, transmission loss ranged from -4.33% to 17.35%, while system loss ranged from 5.95% to 22.34%. Both transmission and system losses peaked in 2002, at 17.35% and 22.34% respectively.

Previous Year's Shares of Energy Sales



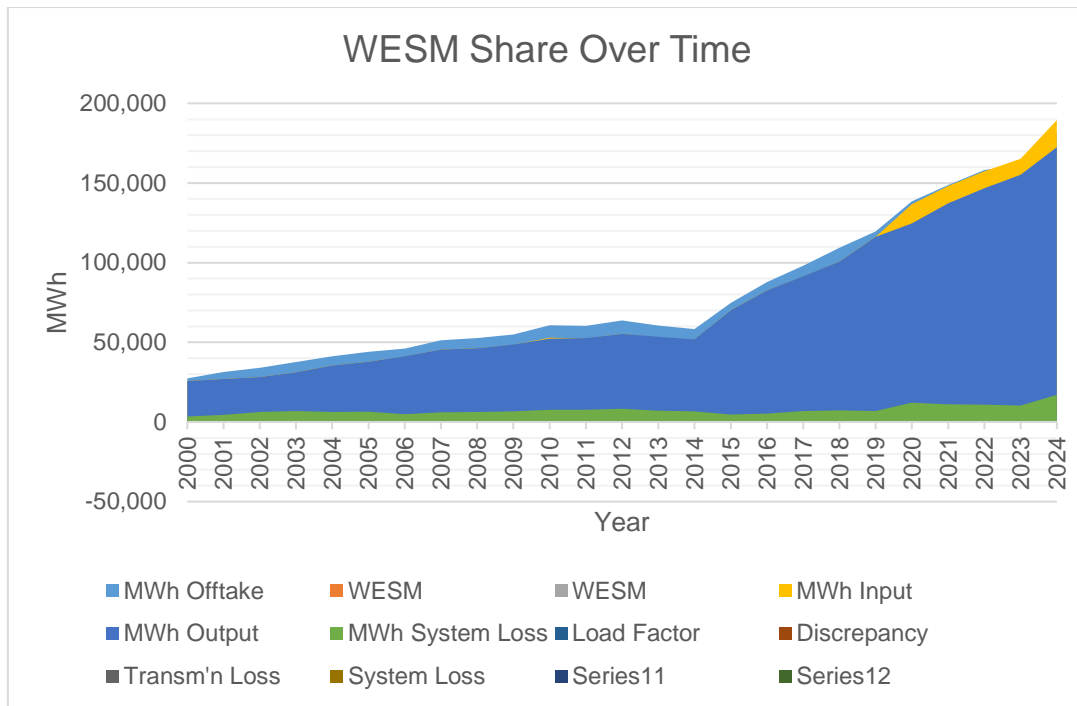
Residential customers represent the majority of energy sales at 70.41% due to their large number of connections. In contrast, other customers, including public buildings and streetlights, accounted for only 7.32% of energy sales, despite having more connections than industrial customers.

MWh Offtake for Last Historical Year



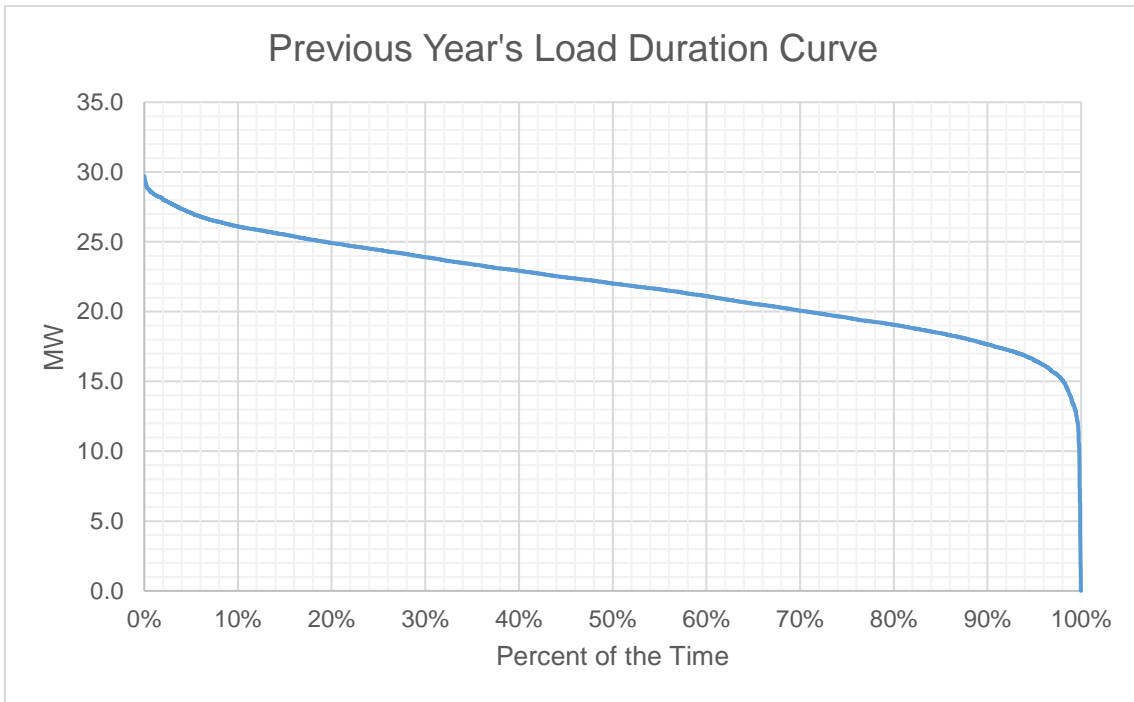
- GNPower Kauswagan Lt. Co. (GNPK)
- GNPower Dinginin Lt. Co. (GNPD)
- GBPC - Panay Energy Development Corporation (PEDC) - Unit 3
- Green Core Geothermal Inc. (GCGI)
- GBPC - Panay Energy Development Corporation (PEDC) - Unit 1 & 2
- Net Metering Customers
- WESM

In 2024, the total offtake for the last historical year was higher, with the PSA from Green Core Geothermal, Inc. (GCGI) accounting for the majority of MWh Offtake.



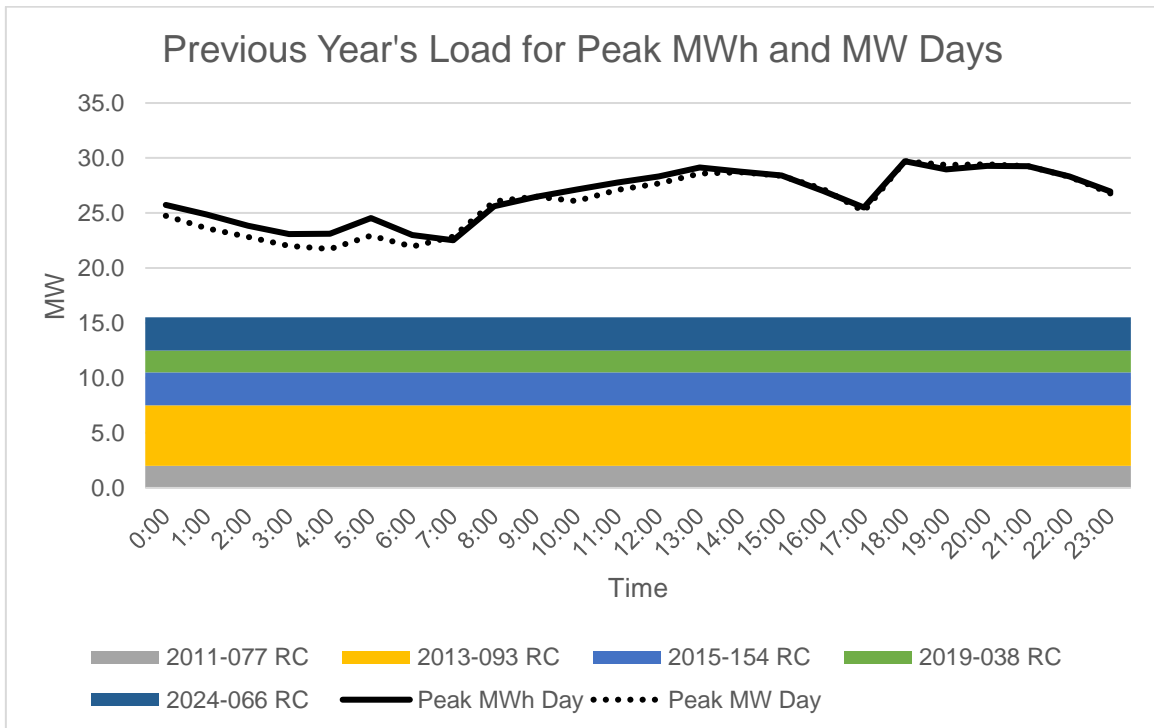
WESM offtake rose from 61,483.89 MWh in 2023 to 68,573 MWh in 2024, a 12% increase driven by growing customer numbers. WESM's share of total offtake ranged from 3% to 38%.

Previous Year's Load Profile

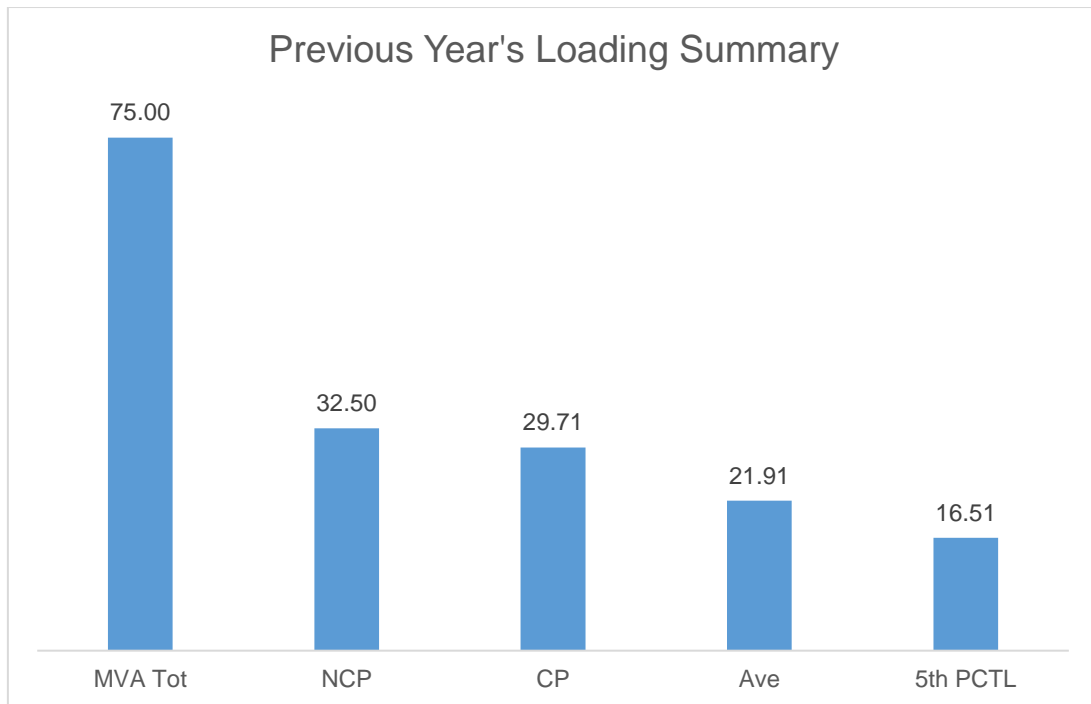


According to the Load Duration Curve, the minimum load was 1.55 MW and the maximum load was 29.71 MW for the last historical year.

The load profile inputs for 2000 to 2023 are based on monthly metered quantity-adjusted data from the Independent Electricity Market Operator of the Philippines (IEMOP), leading to differences from the actual demand recorded by NGCP. In contrast, the 2024 load profile data reflects actual demand as recorded directly by NGCP.



Peak MW occurred at hour 18, coinciding with the daily peak. As shown in the Load Curves, available supply was lower than peak demand.



The non-coincident peak demand is 32.50 MW, approximately 43% of the total substation capacity of 75 MVA. The load factor, representing the ratio of the average load of 21.91 MW to the non-coincident peak demand, is also 67%. A safe estimate for the true minimum load is the fifth percentile load of 16.51 MW, which accounts for 51% of the non-coincident peak demand.

Metering Point	Substation MVA	Substation Peak MW
08CONCP_T1L1_CNEILE301	10	7.706
08CONCP_T1L1_CNEILE302	5	4.788
08DINGL_T1L4_DINILE303	10	4.178
08CONCP_T1L1_CNEILE304	20	6.455
08CONCP_T1L1_CNEILE305	15	5.302
08DINGL_T1L4_DINILE306	15	4.069

The Balasan Substation (08CONCP_T1L1_CNEILE302) and Sara Substation (08CONCP_T1L1_CNEILE301) are currently loaded above 70%. This issue will be addressed through upgrades and the addition of a new substation.

Forecasted Consumption Data

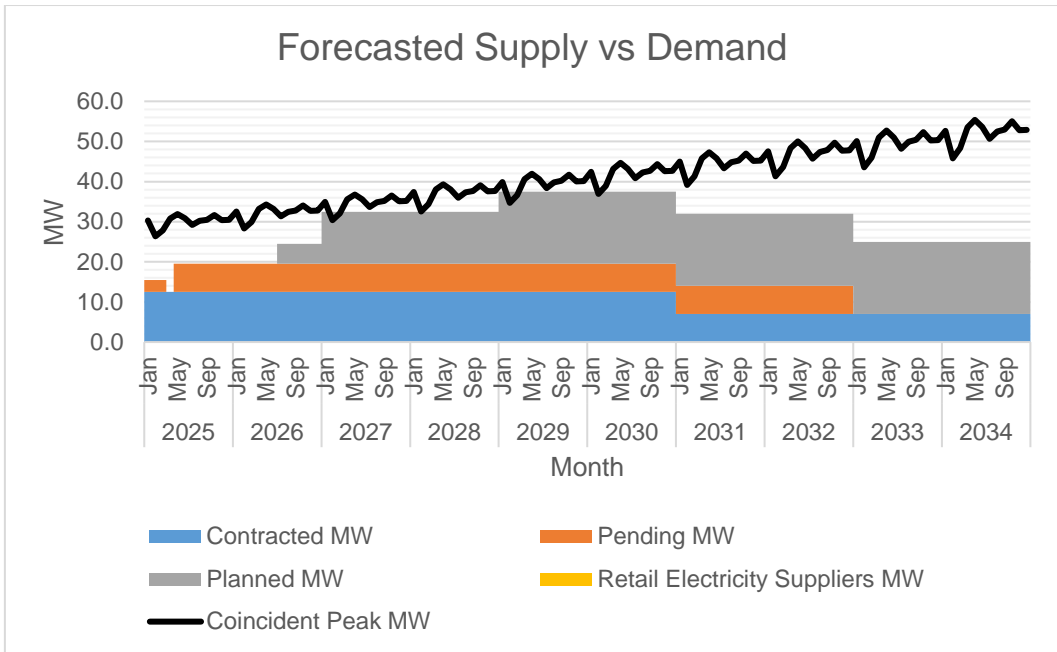
		Coincident Peak MW	Contracted MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
2025	Jan	30.31	12.50	3.00	0.000		41%	51%	-14.81
	Feb	26.36	12.50	3.00	0.000		47%	59%	-10.86
	Mar	27.81	12.50	3.00	0.000		45%	56%	-12.31
	Apr	30.82	12.50	0.00	0.000		41%	41%	-18.32
	May	31.87	12.50	7.00	0.000		39%	61%	-12.37
	Jun	30.83	12.50	7.00	0.000		41%	63%	-11.33
	Jul	29.15	12.50	7.00	0.000		43%	67%	-9.65
	Aug	30.20	12.50	7.00	0.000		41%	65%	-10.70
	Sep	30.48	12.50	7.00	0.000		41%	64%	-10.98
	Oct	31.66	12.50	7.00	0.000		39%	62%	-12.16
	Nov	30.39	12.50	7.00	0.000		41%	64%	-10.89
	Dec	30.46	12.50	7.00	0.000		41%	64%	-10.96
2026	Jan	32.58	12.50	7.00	0.000		38%	60%	-13.08
	Feb	28.34	12.50	7.00	0.000		44%	69%	-8.84
	Mar	29.90	12.50	7.00	0.000		42%	65%	-10.40
	Apr	33.14	12.50	7.00	0.000		38%	59%	-13.64
	May	34.27	12.50	7.00	0.000		36%	57%	-14.77
	Jun	33.15	12.50	7.00	0.000		38%	59%	-13.65
	Jul	31.34	12.50	7.00	5.000		40%	78%	-6.84
	Aug	32.47	12.50	7.00	5.000		38%	75%	-7.97
	Sep	32.78	12.50	7.00	5.000		38%	75%	-8.28
	Oct	34.03	12.50	7.00	5.000		37%	72%	-9.53
	Nov	32.68	12.50	7.00	5.000		38%	75%	-8.18
	Dec	32.75	12.50	7.00	5.000		38%	75%	-8.25
2027	Jan	34.97	12.50	7.00	13.000		36%	93%	-2.47
	Feb	30.42	12.50	7.00	13.000		41%	107%	2.08
	Mar	32.09	12.50	7.00	13.000		39%	101%	0.41
	Apr	35.57	12.50	7.00	13.000		35%	91%	-3.07
	May	36.78	12.50	7.00	13.000		34%	88%	-4.28

	Jun	35.57	12.50	7.00	13.000		35%	91%	-3.07
	Jul	33.63	12.50	7.00	13.000		37%	97%	-1.13
	Aug	34.85	12.50	7.00	13.000		36%	93%	-2.35
	Sep	35.18	12.50	7.00	13.000		36%	92%	-2.68
	Oct	36.54	12.50	7.00	13.000		34%	89%	-4.04
	Nov	35.07	12.50	7.00	13.000		36%	93%	-2.57
	Dec	35.15	12.50	7.00	13.000		36%	92%	-2.65
2028	Jan	37.42	12.50	7.00	13.000		33%	87%	-4.92
	Feb	32.56	12.50	7.00	13.000		38%	100%	-0.06
	Mar	34.35	12.50	7.00	13.000		36%	95%	-1.85
	Apr	38.07	12.50	7.00	13.000		33%	85%	-5.57
	May	39.36	12.50	7.00	13.000		32%	83%	-6.86
	Jun	38.08	12.50	7.00	13.000		33%	85%	-5.58
	Jul	36.00	12.50	7.00	13.000		35%	90%	-3.50
	Aug	37.30	12.50	7.00	13.000		34%	87%	-4.80
	Sep	37.65	12.50	7.00	13.000		33%	86%	-5.15
	Oct	39.10	12.50	7.00	13.000		32%	83%	-6.60
	Nov	37.53	12.50	7.00	13.000		33%	87%	-5.03
	Dec	37.62	12.50	7.00	13.000		33%	86%	-5.12
2029	Jan	39.92	12.50	7.00	18.000		31%	94%	-2.42
	Feb	34.72	12.50	7.00	18.000		36%	108%	2.78
	Mar	36.64	12.50	7.00	18.000		34%	102%	0.86
	Apr	40.60	12.50	7.00	18.000		31%	92%	-3.10
	May	41.98	12.50	7.00	18.000		30%	89%	-4.48
	Jun	40.61	12.50	7.00	18.000		31%	92%	-3.11
	Jul	38.40	12.50	7.00	18.000		33%	98%	-0.90
	Aug	39.78	12.50	7.00	18.000		31%	94%	-2.28
	Sep	40.16	12.50	7.00	18.000		31%	93%	-2.66
	Oct	41.71	12.50	7.00	18.000		30%	90%	-4.21
	Nov	40.04	12.50	7.00	18.000		31%	94%	-2.54
	Dec	40.12	12.50	7.00	18.000		31%	93%	-2.62
2030	Jan	42.44	12.50	7.00	18.000		29%	88%	-4.94
	Feb	36.92	12.50	7.00	18.000		34%	102%	0.58
	Mar	38.96	12.50	7.00	18.000		32%	96%	-1.46

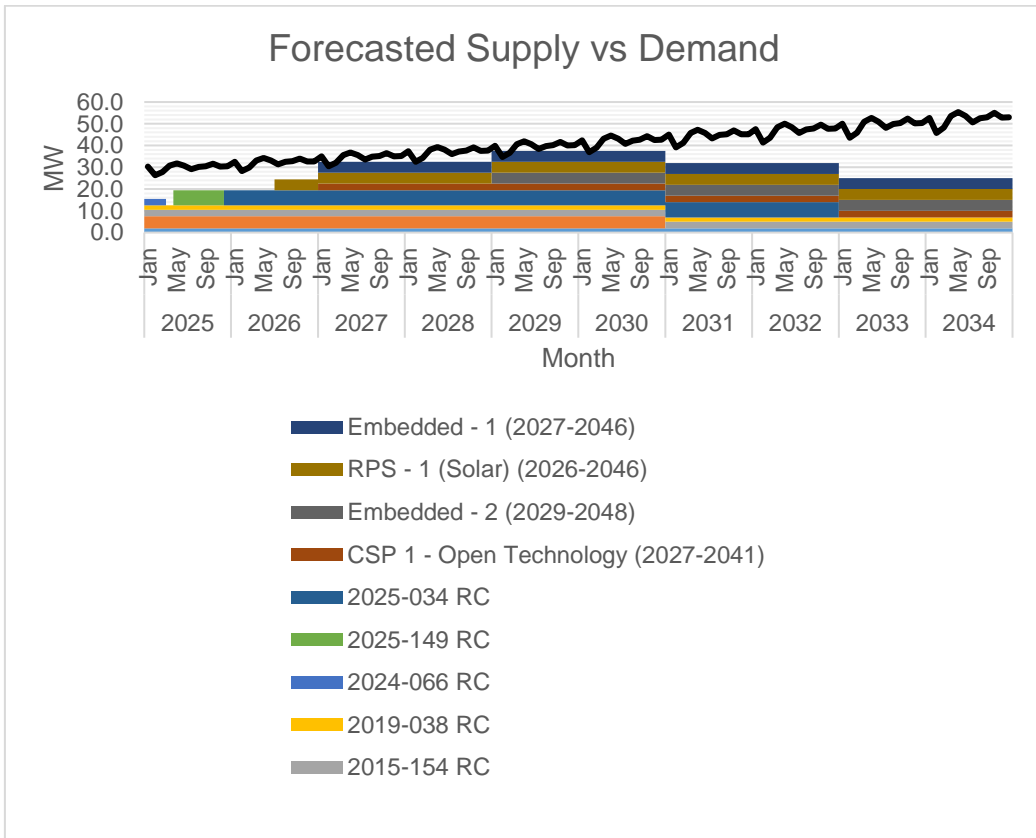
	Apr	43.18	12.50	7.00	18.000		29%	87%	-5.68
	May	44.64	12.50	7.00	18.000		28%	84%	-7.14
	Jun	43.19	12.50	7.00	18.000		29%	87%	-5.69
	Jul	40.83	12.50	7.00	18.000		31%	92%	-3.33
	Aug	42.30	12.50	7.00	18.000		30%	89%	-4.80
	Sep	42.71	12.50	7.00	18.000		29%	88%	-5.21
	Oct	44.35	12.50	7.00	18.000		28%	85%	-6.85
	Nov	42.58	12.50	7.00	18.000		29%	88%	-5.08
	Dec	42.67	12.50	7.00	18.000		29%	88%	-5.17
2031	Jan	44.98	7.00	7.00	18.000		16%	71%	-12.98
	Feb	39.13	7.00	7.00	18.000		18%	82%	-7.13
	Mar	41.28	7.00	7.00	18.000		17%	78%	-9.28
	Apr	45.76	7.00	7.00	18.000		15%	70%	-13.76
	May	47.31	7.00	7.00	18.000		15%	68%	-15.31
	Jun	45.77	7.00	7.00	18.000		15%	70%	-13.77
	Jul	43.28	7.00	7.00	18.000		16%	74%	-11.28
	Aug	44.84	7.00	7.00	18.000		16%	71%	-12.84
	Sep	45.26	7.00	7.00	18.000		15%	71%	-13.26
	Oct	47.00	7.00	7.00	18.000		15%	68%	-15.00
	Nov	45.12	7.00	7.00	18.000		16%	71%	-13.12
	Dec	45.22	7.00	7.00	18.000		15%	71%	-13.22
2032	Jan	47.53	7.00	7.00	18.000		15%	67%	-15.53
	Feb	41.35	7.00	7.00	18.000		17%	77%	-9.35
	Mar	43.62	7.00	7.00	18.000		16%	73%	-11.62
	Apr	48.35	7.00	7.00	18.000		14%	66%	-16.35
	May	50.00	7.00	7.00	18.000		14%	64%	-18.00
	Jun	48.36	7.00	7.00	18.000		14%	66%	-16.36
	Jul	45.72	7.00	7.00	18.000		15%	70%	-13.72
	Aug	47.38	7.00	7.00	18.000		15%	68%	-15.38
	Sep	47.82	7.00	7.00	18.000		15%	67%	-15.82
	Oct	49.66	7.00	7.00	18.000		14%	64%	-17.66
	Nov	47.68	7.00	7.00	18.000		15%	67%	-15.68
	Dec	47.79	7.00	7.00	18.000		15%	67%	-15.79
2033	Jan	50.10	7.00	0.00	18.000		14%	50%	-25.10

	Feb	43.58	7.00	0.00	18.000		16%	57%	-18.58
	Mar	45.97	7.00	0.00	18.000		15%	54%	-20.97
	Apr	50.97	7.00	0.00	18.000		14%	49%	-25.97
	May	52.69	7.00	0.00	18.000		13%	47%	-27.69
	Jun	50.98	7.00	0.00	18.000		14%	49%	-25.98
	Jul	48.20	7.00	0.00	18.000		15%	52%	-23.20
	Aug	49.94	7.00	0.00	18.000		14%	50%	-24.94
	Sep	50.40	7.00	0.00	18.000		14%	50%	-25.40
	Oct	52.34	7.00	0.00	18.000		13%	48%	-27.34
	Nov	50.25	7.00	0.00	18.000		14%	50%	-25.25
	Dec	50.36	7.00	0.00	18.000		14%	50%	-25.36
2034	Jan	52.65	7.00	0.00	18.000		13%	47%	-27.65
	Feb	45.80	7.00	0.00	18.000		15%	55%	-20.80
	Mar	48.32	7.00	0.00	18.000		14%	52%	-23.32
	Apr	53.56	7.00	0.00	18.000		13%	47%	-28.56
	May	55.38	7.00	0.00	18.000		13%	45%	-30.38
	Jun	53.57	7.00	0.00	18.000		13%	47%	-28.57
	Jul	50.65	7.00	0.00	18.000		14%	49%	-25.65
	Aug	52.48	7.00	0.00	18.000		13%	48%	-27.48
	Sep	52.97	7.00	0.00	18.000		13%	47%	-27.97
	Oct	55.01	7.00	0.00	18.000		13%	45%	-30.01
	Nov	52.81	7.00	0.00	18.000		13%	47%	-27.81
	Dec	52.92	7.00	0.00	18.000		13%	47%	-27.92

Peak demand is expected to occur in May due to hot weather, while February experiences the lowest demand because of cold conditions. Overall, peak demand is projected to grow at an average rate of 6%.



The available supply typically falls short of peak demand due to limited power supply contracts.

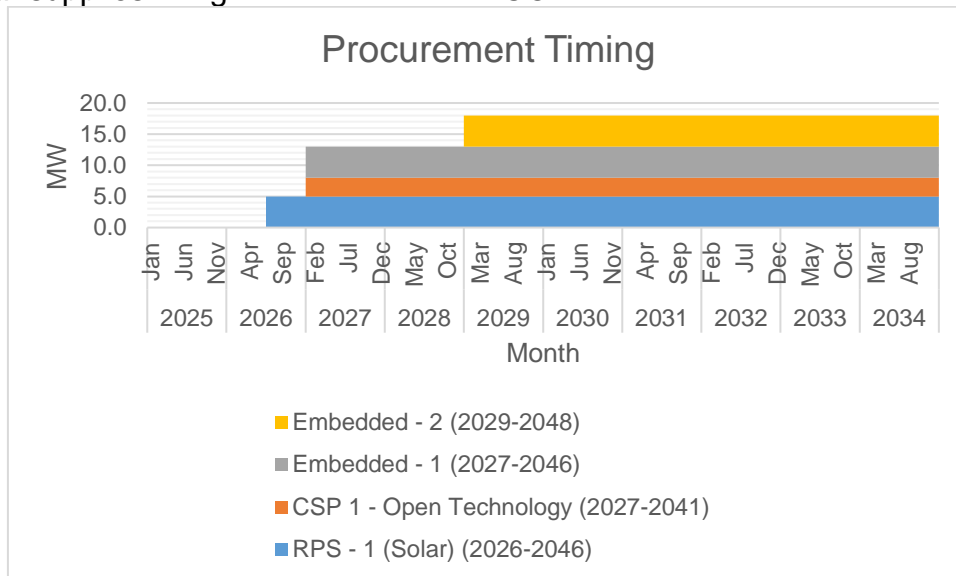


Of the available supply portfolio, the largest share will be 5 MW sourced from Embedded - 2 (2029-2048) with BESS available for 24 hours to be delivered beginning in 2029. This supply shall be complemented by the output from CSP 1 – Open Technology (2027–2041), which will provide 3 MW commencing in 2027.

In addition, the emergency power supply from Sual Power Inc. (SPI) under San Miguel Energy Corporation will contribute 7 MW from May 2025 to April 2026, or until the ERC approves the PSA resulting from the CSP for the same capacity, whichever comes earlier. Notably, on 21 October 2025, ILECO III and SPI received an Order from the Honorable Commission granting Interim Relief for the implementation of the PSA (ERC Case No. 2025-034 RC), enabling ILECO III

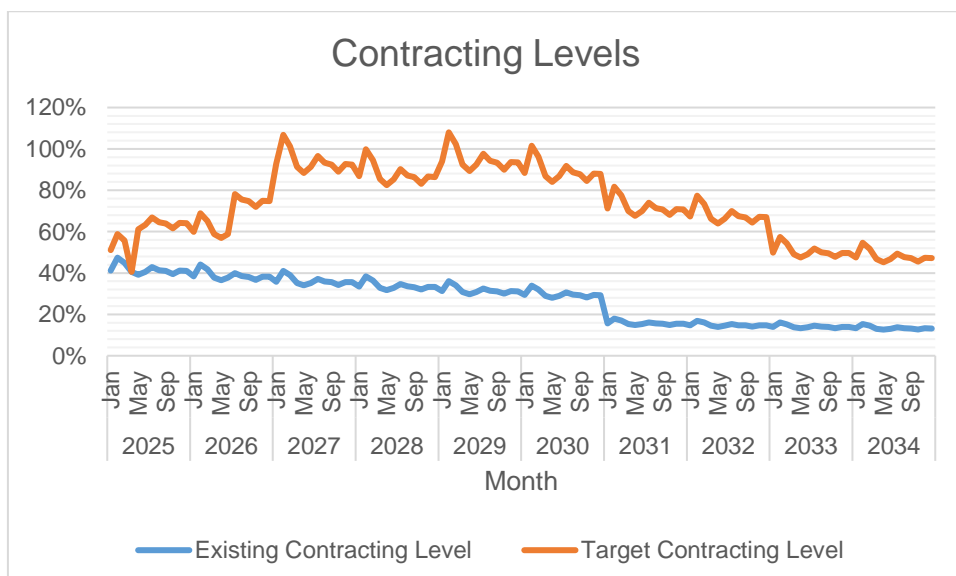
to commence drawing power from SPI pursuant to the executed EPSA effective 26 November 2025.

Other supply sources include 5.50 MW from Green Core Geothermal, Inc. (GCGI); 5.00 MW each from RPS - 1 (Solar) (2026-2046) and Embedded - 1 (2027-2046); 3 MW each from Panay Energy Development Corp. (PEDC)–Unit 3 and GNPower Kauswagan Ltd. Co. (GNPK); and 2 MW each from PEDC Units 1 and 2 and GNPower Dinginin Ltd. Co. (GNPD). The two embedded solar supplies are generated within ILECO III’s franchise area.

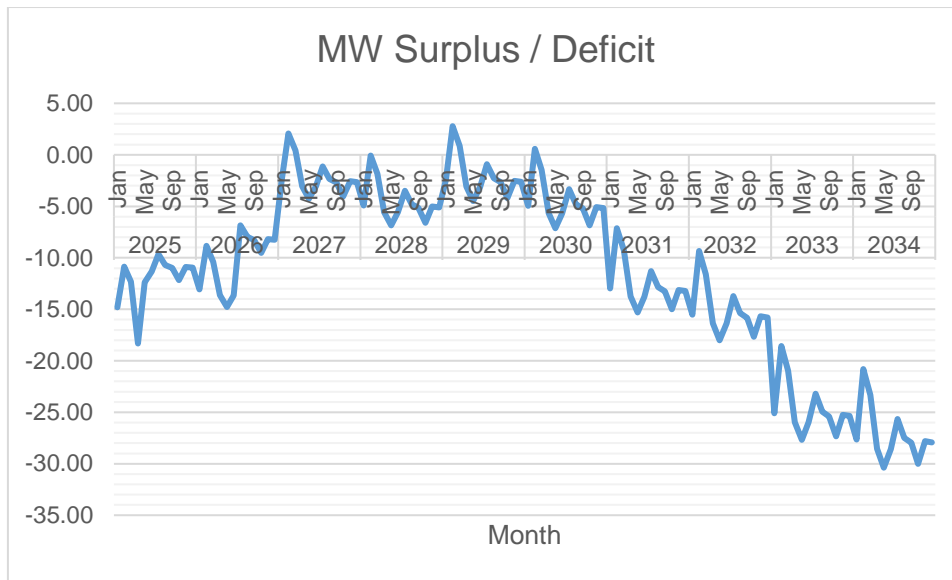


For RPS - 1 (Solar) (2026-2046), 5.00 MW is scheduled to commence delivery on 26 June 2026 that will provide RECs for RPS compliance. An additional 5.00 MW from Embedded - 1 (2027-2046) is expected to be available by January 2027, sourced from an embedded generator operating within ILECO III’s franchise area.

By January 2029, a capacity of 5 MW sourced from Embedded - 2 (2029-2048) with BESS available for 24 hours to be delivered beginning in January 2029, which is also embedded generator operating within ILECO III’s franchise area.



Currently, there is an average under-contract level of 27%. The highest target contracting level of 108% is anticipated by February 2029, while the lowest target level of 41% is expected by April 2025.

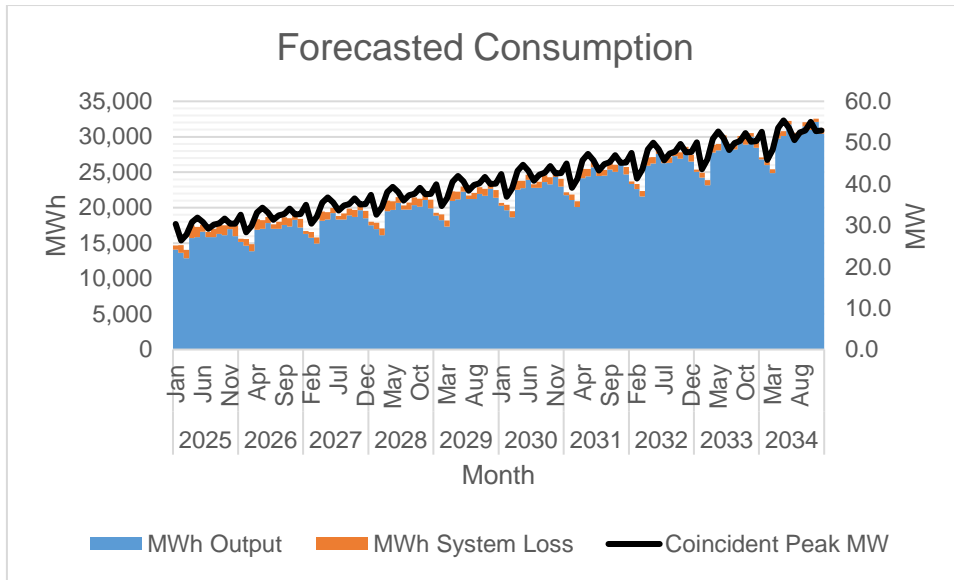


Currently, there is an average under-contract deficit of 11.53 MW. The highest deficit of 30.38 MW is expected in May 2034, while the lowest deficit of +2.78 MW (excess) is anticipated in February 2029.

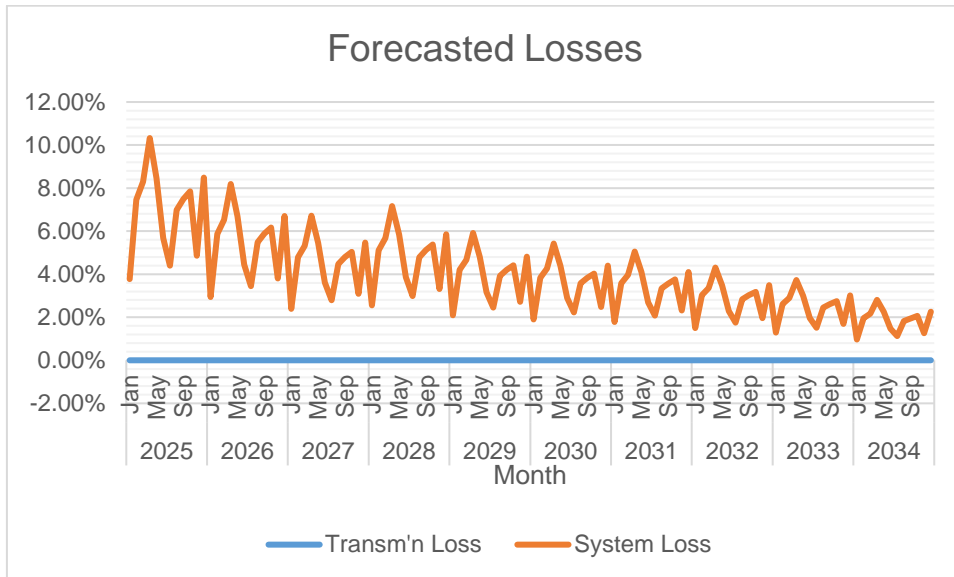
		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
2025	Jan	14,659	14,107	552	0.00%	3.77%
	Feb	14,719	13,622	1,097	0.00%	7.45%
	Mar	14,042	12,878	1,164	0.00%	8.29%
	Apr	17,512	15,704	1,808	0.00%	10.33%
	May	17,302	15,837	1,464	0.00%	8.46%
	Jun	17,596	16,598	998	0.00%	5.67%
	Jul	16,563	15,834	729	0.00%	4.40%
	Aug	17,020	15,832	1,188	0.00%	6.98%
	Sep	17,618	16,300	1,319	0.00%	7.49%
	Oct	17,502	16,129	1,372	0.00%	7.84%
	Nov	17,872	17,003	869	0.00%	4.86%
	Dec	17,475	15,991	1,484	0.00%	8.49%
2026	Jan	15,629	15,169	460	0.00%	2.94%
	Feb	15,569	14,655	914	0.00%	5.87%
	Mar	14,840	13,871	969	0.00%	6.53%
	Apr	18,386	16,881	1,506	0.00%	8.19%
	May	18,249	17,030	1,219	0.00%	6.68%
	Jun	18,689	17,858	831	0.00%	4.45%
	Jul	17,640	17,033	607	0.00%	3.44%
	Aug	18,021	17,032	989	0.00%	5.49%
	Sep	18,651	17,553	1,098	0.00%	5.89%
	Oct	18,506	17,363	1,143	0.00%	6.17%
	Nov	18,995	18,272	723	0.00%	3.81%
	Dec	18,434	17,198	1,236	0.00%	6.70%
2027	Jan	16,713	16,314	399	0.00%	2.39%
	Feb	16,563	15,770	792	0.00%	4.78%
	Mar	15,786	14,946	840	0.00%	5.32%
	Apr	19,454	18,149	1,305	0.00%	6.71%

	May	19,374	18,316	1,057	0.00%	5.46%
	Jun	19,939	19,218	720	0.00%	3.61%
	Jul	18,853	18,327	526	0.00%	2.79%
	Aug	19,185	18,327	858	0.00%	4.47%
	Sep	19,861	18,909	952	0.00%	4.79%
	Oct	19,688	18,697	991	0.00%	5.03%
	Nov	20,266	19,639	627	0.00%	3.09%
	Dec	19,572	18,501	1,071	0.00%	5.47%
2028	Jan	18,005	17,545	460	0.00%	2.56%
	Feb	17,883	16,969	914	0.00%	5.11%
	Mar	17,073	16,103	970	0.00%	5.68%
	Apr	21,017	19,510	1,507	0.00%	7.17%
	May	20,918	19,698	1,220	0.00%	5.83%
	Jun	21,513	20,681	831	0.00%	3.87%
	Jul	20,325	19,718	608	0.00%	2.99%
	Aug	20,710	19,720	990	0.00%	4.78%
	Sep	21,468	20,369	1,099	0.00%	5.12%
	Oct	21,276	20,132	1,143	0.00%	5.37%
	Nov	21,830	21,106	724	0.00%	3.32%
	Dec	21,137	19,901	1,237	0.00%	5.85%
2029	Jan	19,265	18,862	403	0.00%	2.09%
	Feb	19,053	18,252	801	0.00%	4.20%
	Mar	18,194	17,344	849	0.00%	4.67%
	Apr	22,286	20,966	1,319	0.00%	5.92%
	May	22,245	21,176	1,069	0.00%	4.80%
	Jun	22,977	22,249	728	0.00%	3.17%
	Jul	21,740	21,208	532	0.00%	2.45%
	Aug	22,079	21,212	867	0.00%	3.93%
	Sep	22,897	21,934	962	0.00%	4.20%
	Oct	22,671	21,670	1,001	0.00%	4.42%
	Nov	23,309	22,675	634	0.00%	2.72%
	Dec	22,482	21,399	1,083	0.00%	4.82%
2030	Jan	20,663	20,269	394	0.00%	1.91%
	Feb	20,404	19,622	782	0.00%	3.83%
	Mar	19,501	18,671	830	0.00%	4.26%
	Apr	23,808	22,519	1,290	0.00%	5.42%
	May	23,798	22,754	1,044	0.00%	4.39%
	Jun	24,634	23,923	712	0.00%	2.89%
	Jul	23,319	22,799	520	0.00%	2.23%
	Aug	23,652	22,805	847	0.00%	3.58%
	Sep	24,549	23,609	941	0.00%	3.83%
	Oct	24,292	23,313	979	0.00%	4.03%
	Nov	24,966	24,347	620	0.00%	2.48%
	Dec	24,056	22,998	1,058	0.00%	4.40%
2031	Jan	22,160	21,767	393	0.00%	1.78%
	Feb	21,861	21,080	781	0.00%	3.57%
	Mar	20,914	20,085	829	0.00%	3.96%
	Apr	25,457	24,169	1,288	0.00%	5.06%
	May	25,475	24,432	1,043	0.00%	4.09%

	Jun	26,417	25,706	711	0.00%	2.69%
	Jul	25,013	24,494	519	0.00%	2.08%
	Aug	25,349	24,503	846	0.00%	3.34%
	Sep	26,333	25,394	939	0.00%	3.57%
	Oct	26,040	25,063	977	0.00%	3.75%
	Nov	26,743	26,125	619	0.00%	2.31%
	Dec	25,757	24,700	1,057	0.00%	4.10%
2032	Jan	23,715	23,358	356	0.00%	1.50%
	Feb	23,336	22,628	708	0.00%	3.03%
	Mar	22,340	21,589	751	0.00%	3.36%
	Apr	27,088	25,921	1,167	0.00%	4.31%
	May	27,158	26,214	945	0.00%	3.48%
	Jun	28,246	27,602	644	0.00%	2.28%
	Jul	26,766	26,296	470	0.00%	1.76%
	Aug	27,075	26,308	767	0.00%	2.83%
	Sep	28,145	27,294	851	0.00%	3.02%
	Oct	27,809	26,923	885	0.00%	3.18%
	Nov	28,572	28,011	561	0.00%	1.96%
	Dec	27,465	26,508	958	0.00%	3.49%
2033	Jan	25,376	25,047	329	0.00%	1.29%
	Feb	24,922	24,269	653	0.00%	2.62%
	Mar	23,878	23,185	692	0.00%	2.90%
	Apr	28,852	27,776	1,076	0.00%	3.73%
	May	28,973	28,102	871	0.00%	3.01%
	Jun	30,208	29,614	594	0.00%	1.96%
	Jul	28,642	28,208	434	0.00%	1.51%
	Aug	28,931	28,224	707	0.00%	2.44%
	Sep	30,096	29,311	785	0.00%	2.61%
	Oct	29,713	28,897	816	0.00%	2.75%
	Nov	30,527	30,010	517	0.00%	1.69%
	Dec	29,308	28,425	883	0.00%	3.01%
2034	Jan	27,098	26,836	262	0.00%	0.97%
	Feb	26,527	26,007	520	0.00%	1.96%
	Mar	25,429	24,877	552	0.00%	2.17%
	Apr	30,596	29,739	857	0.00%	2.80%
	May	30,795	30,101	694	0.00%	2.25%
	Jun	32,219	31,746	473	0.00%	1.47%
	Jul	30,580	30,235	346	0.00%	1.13%
	Aug	30,818	30,255	563	0.00%	1.83%
	Sep	32,076	31,451	625	0.00%	1.95%
	Oct	31,638	30,987	651	0.00%	2.06%
	Nov	32,536	32,124	412	0.00%	1.27%
	Dec	31,159	30,455	704	0.00%	2.26%



MWh output is projected to grow at an annual average rate of 7%.



Transmission loss is projected at 0%, while system loss is likewise expected to remain at or near 0%. Historically, the cooperative has even recorded negative system losses and continues to strive toward minimizing losses as much as possible to maximize benefits for its Member-Consumer Owners, a commitment reflected in this forecast.

Power Supply

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	PSA Start	PSA End
2011-077 RC	Base	Panay Energy Development Corporation	1.00	8,760	3/26/2011	3/25/2036
2013-093 RC	Base	Green Core Geothermal, Inc.	5.50	48,180	12/26/2012	12/25/2030
2015-154 RC	Base	Panay Energy Development Corporation	1.50	13,140	7/26/2016	7/25/2041
2019-038 RC	Base	GN Power Dinginin	1.40	12,264	12/26/2019	12/25/2037

The PSA with Green Core Geothermal, Inc. (GCGI) was filed with the ERC under Case No. 2013-093 RC and selected to meet base requirements. Historically, the utilization of this PSA has been 100%, with an average billed monthly charge of 6.4406 P/kWh (VAT inclusive) for 2024.

The PSA with Panay Energy Development Corporation (PEDC) was filed with the ERC under Case Nos. 2011-077 RC and 2015-154 RC, also selected to provide base requirements. Historically, its utilization has been 100%, with average billed monthly charges of 10.0739 P/kWh and 7.5270 P/kWh (VAT inclusive) for 2024, respectively. Upon commencement of RPS - 1 (Solar) (2026-2046), nomination will be adjusted to 50% to prioritize the renewable supply for RPS compliance and to minimize the sale of energy in the WESM.

The PSA with GNPower Dinginin Ltd Co. (GNPD) was filed the ERC under Case No. 2019-038 and selected to fulfil base requirements. Historically, its utilization has been 100%, with an average billed monthly charge of 5.5050 P/kWh (VAT inclusive) for 2024.

As shown above, ILECO III is authorized by its power suppliers to nominate the minimum MW capacity.

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	PSA Start	PSA End
2024-066 RC	Base	GN Power Kauswagan Ltd.	3.00	26,280	3/6/2024	3/5/2025
2025-149 RC	Base	San Miguel Energy Corporation	7.00	61,320	4/26/2025	11/25/2025
2025-034 RC	Base	San Miguel Energy Corporation	4.90	42,924	11/26/2025	12/25/2032

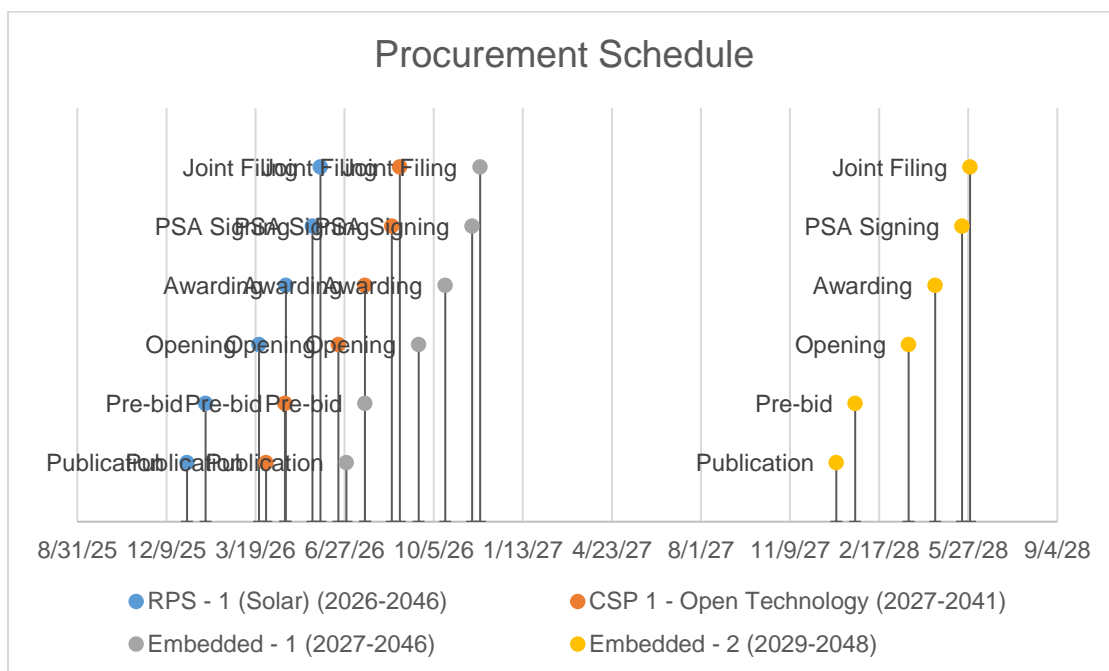
The PSA with GNPower Kauswagan Ltd Co. (GNPK) was filed the ERC under Case No. 2024-066 RC and selected to fulfil base requirements for one (1) year only as Emergency Power Supply Agreement (EPSA) and started last 06 March 2024. Historically, its utilization has been 100%, with an average billed monthly charge of 8.6947 P/kWh (VAT inclusive) from March – December 2024.

The PSA with Sual Power Inc. (SPI) under San Miguel Energy Corporation was filed the ERC under Case No. 2025-149 RC and selected to fulfil base requirements for one (1) year only as Emergency Power Supply Agreement (EPSA) and started last 26 April 2025 up to 25 April 2026 or until ERC approves the PSA from the CSP for the same capacity, whichever comes first. Historically, its utilization has been 100%, with an average billed monthly charge of 5.4355 P/kWh (VAT inclusive) from May – July 2025.

The Power Supply Agreement (PSA) with Sual Power Inc. (SPI), under San Miguel Energy Corporation, was executed and filed with the ERC on October 29, 2024, with a term of nine (9) years commencing from the initial delivery date or upon ERC approval, and

ending on December 25, 2032. The application was docketed as ERC Case No. 2025-034 RC on February 4, 2025. Initial hearings were scheduled on April 24 and May 2, 2025; however, the ERC dismissed the Joint Application through an Order dated March 19, 2025, which was received by ILECO III on March 26, 2025, resulting in the cancellation of the scheduled hearings. Subsequently, on September 11, 2025, the ERC granted the Joint Motions for Reconsideration, and hearings were reset on November 5 and 12, 2025. On October 21, 2025, ILECO III and SPI received an Order from the Honorable Commission, promulgated on the same date, granting Interim Relief for the implementation of the PSA. Accordingly, ILECO III commenced power draw in accordance with the duly executed EPSA on November 26, 2025. Further, as reflected in the table above, ILECO III is authorized to nominate up to seventy percent (70%) of the contracted capacity.

	RPS - 1 (Solar) (2026-2046)	CSP 1 - Open Technology (2027-2041)	Embedded - 1 (2027-2046)	Embedded - 2 (2029-2048)
Type	Intermediate	Base	Intermediate	Base
Minimum MW	5.00	2.10	5.00	5.00
Minimum MWh/yr	10,038	18,396	10,038	43,800
PSA Start	6/26/2026	12/26/2026	12/26/2026	12/26/2028
PSA End	6/25/2046	12/25/2041	12/25/2046	12/25/2048
Publication		3/31/2026		
Pre-bid		4/21/2026		
Opening		6/20/2026		
Awarding		7/20/2026		
PSA Signing	5/22/2026	8/19/2026	11/17/2026	5/20/2028
Joint Filing	5/31/2026	8/28/2026	11/26/2026	5/29/2028

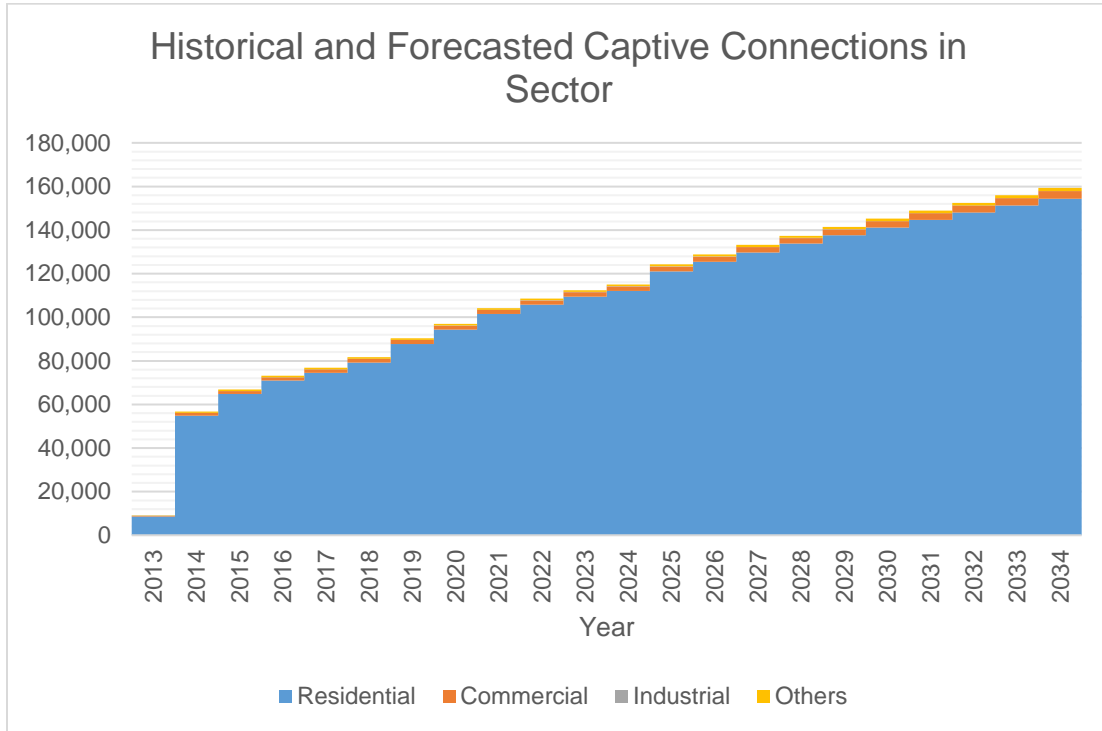


For the procurement of 5.00 MW each under RPS – 1 (Solar) (2026–2046) that will provide RECs for RPS compliance and Embedded – 1 (2027–2046), availability is targeted on 26 June 2026 and January 2027, respectively and shall supply an intermediate load and procurements are exempt from the conduct of CSP.

For CSP 1 – Open Technology (2027–2041), the procurement of 3.00 MW from an Open Technology source is anticipated to become available in January 2027, with a 100% Capacity Utilization Factor (CUF) and a minimum nomination of 70% of the contracted capacity. The first publication or launch of the CSP is scheduled on 31 March 2026, with joint filing planned on 28 August 2026, or one hundred fifty (150) days thereafter, in accordance with the DOE’s CSP Policies.

For Embedded - 2 (2029-2048), the procurement of 5 MW sourced from Embedded in ILECO III’s franchise area with BESS available for 24 hours to be delivered beginning in January 2029. The procurement is exempt from the conduct of CSP.

Captive Customer Connections



The number of residential connections is projected to grow at an average rate of 3%. This customer class is expected to account for 53% of total consumption.