



Power Supply Procurement Plan 2025 - 2034

ILOILO III ELECTRIC COOPERATIVE, INC. (ILECO III)

Historical Consumption Data

	Coincident Peak MW	MWh Offtake	WESM	MWh Input	MWh Output	MWh System Loss	Load Factor	Discrepancy	Transm'n Loss	System Loss
2000	7.13	27,335	0	25,657	25,657	3,372	41%	13.14%	6.14%	13.14%
2001	8.03	31,308	0	27,051	27,051	4,497	38%	16.62%	13.60%	16.62%
2002	8.75	34,025	0	28,121	28,121	6,282	37%	22.34%	17.35%	22.34%
2003	10.30	37,634	0	31,260	31,260	6,811	35%	21.79%	16.94%	21.79%
2004	10.77	41,195	0	35,361	35,361	6,321	37%	17.88%	14.16%	17.88%
2005	10.17	44,097	0	37,733	37,853	6,365	42%	17.19%	14.43%	16.87%
2006	10.35	45,979	0	41,082	41,276	4,836	45%	12.24%	10.65%	11.77%
2007	11.03	51,258	0	45,360	45,393	6,017	47%	13.34%	11.51%	13.27%
2008	11.97	52,680	0	46,294	46,238	6,208	44%	13.29%	12.12%	13.41%
2009	11.63	54,960	0	48,511	48,701	6,641	48%	14.08%	11.73%	13.69%
2010	11.97	60,741	0	52,923	52,376	7,733	50%	13.58%	12.87%	14.61%
2011	12.78	60,288	3,928	52,529	52,662	7,644	47%	14.81%	12.87%	14.55%
2012	13.59	63,773	6,157	55,218	55,393	8,303	46%	15.35%	13.41%	15.04%
2013	14.45	60,464	4,053	53,079	53,401	7,123	42%	14.03%	12.21%	13.42%
2014	13.81	58,245	4,126	51,615	51,809	6,652	43%	13.26%	11.38%	12.89%
2015	15.59	74,684	1,951	70,080	70,254	4,666	51%	6.91%	6.16%	6.66%
2016	17.59	87,863	4,774	82,704	82,695	5,258	54%	6.35%	5.87%	6.36%
2017	19.50	98,118	19,160	91,340	91,410	6,933	53%	7.67%	6.91%	7.59%
2018	20.42	109,432	18,930	100,738	100,738	7,325	56%	7.27%	7.94%	7.27%
2019	23.82	119,597	32,362	116,132	116,132	6,912	56%	5.95%	2.90%	5.95%
2020	24.61	138,524	29,849	136,679	124,665	12,014	63%	0.00%	1.33%	8.79%
2021	25.71	148,815	40,854	148,222	137,364	11,107	66%	0.17%	0.40%	7.49%
2022	27.21	158,257	39,556	157,369	146,721	10,944	66%	0.19%	0.56%	6.95%
2023	29.25	161,206	61,484	165,270	155,101	10,383	65%	0.13%	-2.52%	6.28%
2024	29.71	181,604	68,573	189,470	172,461	17,025	73%	0.01%	-4.33%	8.99%

Peak demand rose from 29.25 MW in 2023 to 29.71 MW in 2024, a 2% increase driven by higher consumption, though the minimal rise reflects the differing data types used—Non-Coincident Peak for 2023 and Coincident Peak for 2024. MWh off take also grew from 161,206 MWh in 2023

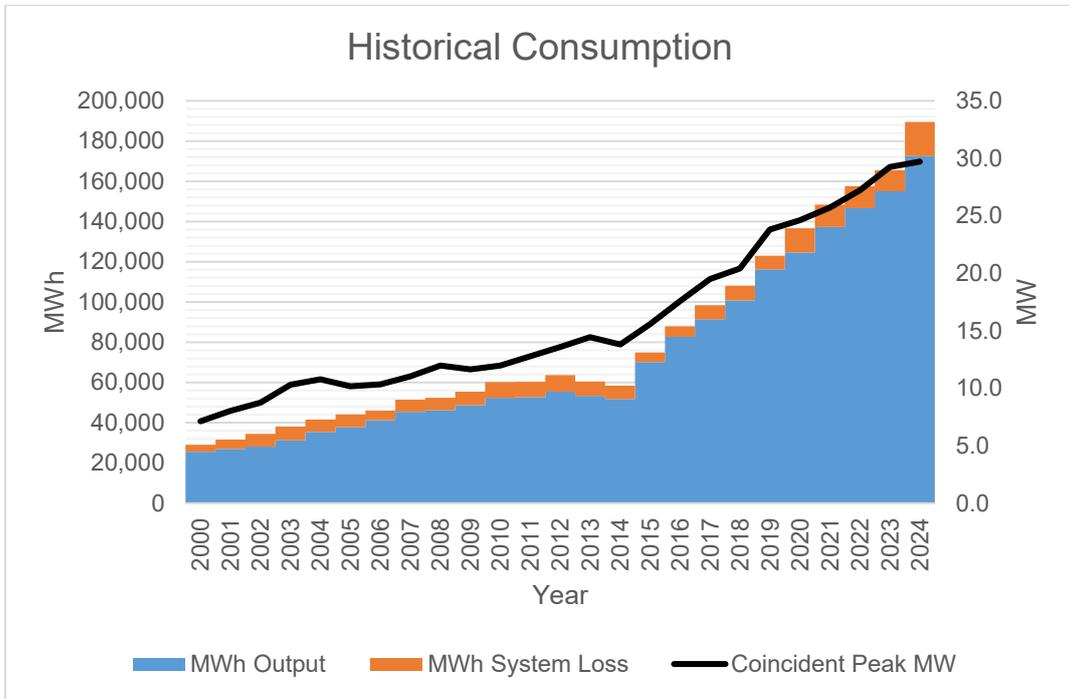
to 181,604 MWh in 2024, at a 13% rate for the same reason. During this period, the load factor was 67%. A sharp rise in consumption occurred in 2015 following rehabilitation in areas affected by Super Typhoon Yolanda in November 2013.

The inputs for peak demand for 2000 up to 2023 are based on the monthly Billing Determinant Data (BDD) from the National Grid Corporation of the Philippines (NGCP).

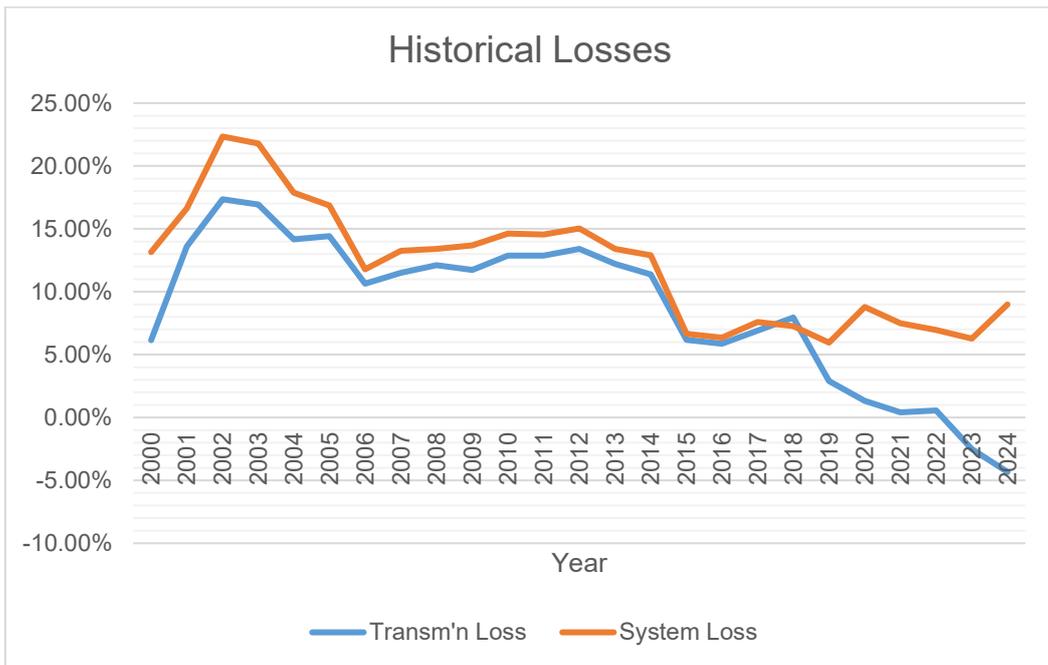
Additionally, ILECO III operates a utility-owned GenSet in Bayas Island, Estancia, serving 265 households as of December 31, 2024, from 6:00 PM to 10:00 PM, with its kWh sales included in the main grid.

The recorded negative non-technical loss is due to recovered kWh energy and the intensive implementation of the System Loss Reduction Program (SLRP), which includes mass meter replacements, pole grounding, line reconductoring, continuous line clearing, RF meter installations, and mobile meter reading to reduce billing irregularities.

The negative WESM offtake in 2016 was attributed to the lingering effects of Super Typhoon Yolanda, as the cooperative was still in the recovery phase during that year.

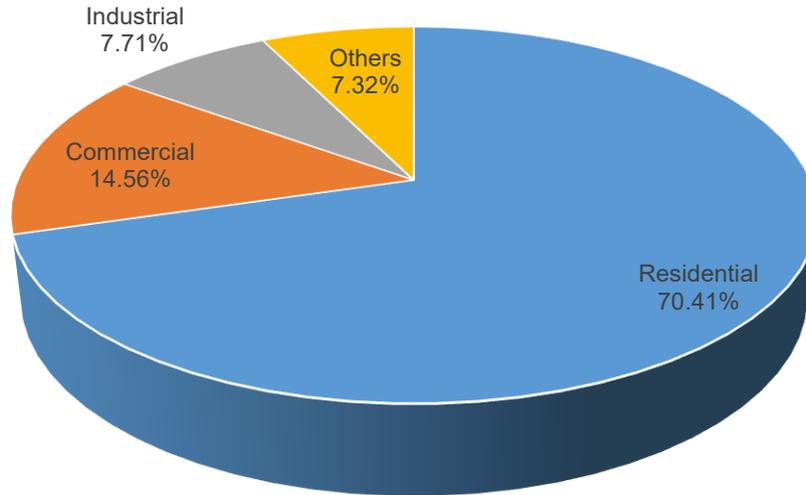


MWh output grew by 11% from 2023 to 2024, while MWh system loss increased by 53% over the same period.



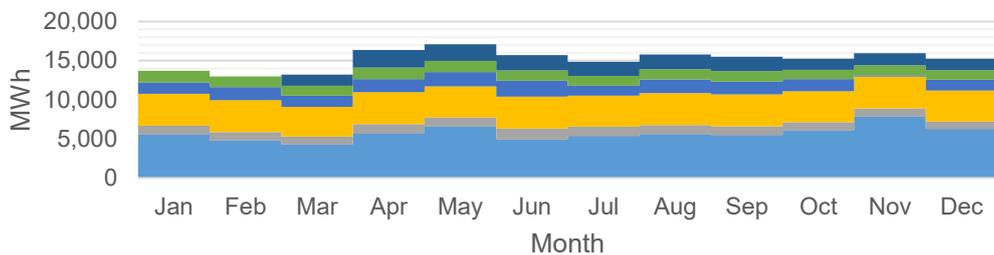
Historically, transmission loss ranged from -2.52% to 17.35%, while system loss ranged from 5.95% to 22.34%. Both transmission and system losses peaked in 2002, at 17.35% and 2.34% respectively.

Previous Year's Shares of Energy Sales



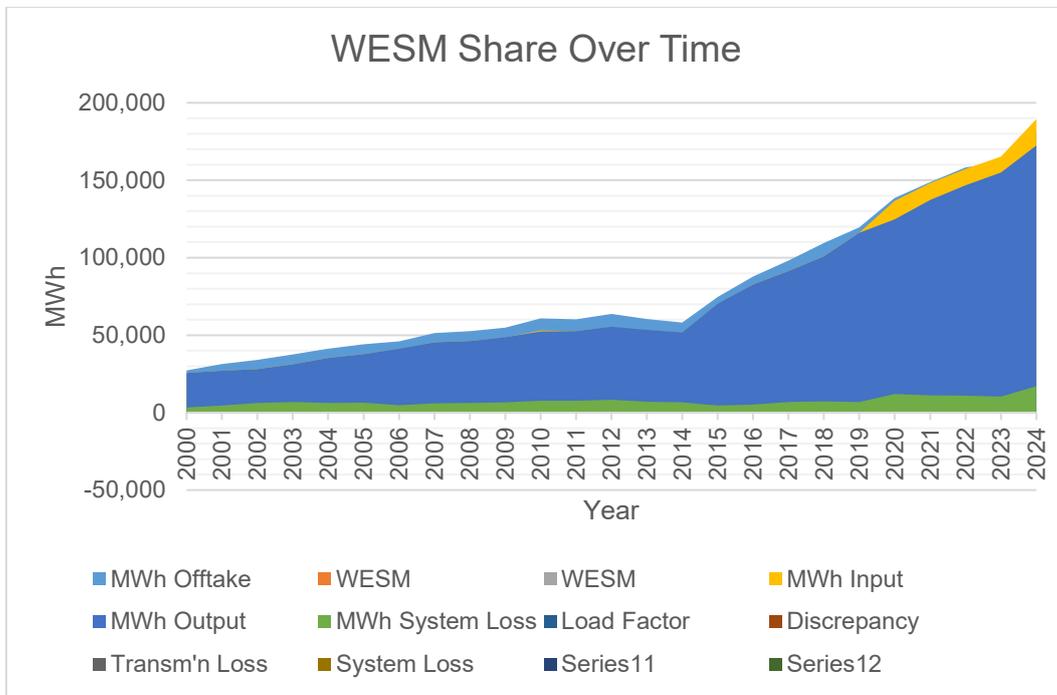
Residential customers represent the majority of energy sales at 70.41% due to their large number of connections. In contrast, other customers, including public buildings and streetlights, accounted for only 7.32% of energy sales, despite having more connections than industrial customers.

MWh Offtake for Last Historical Year



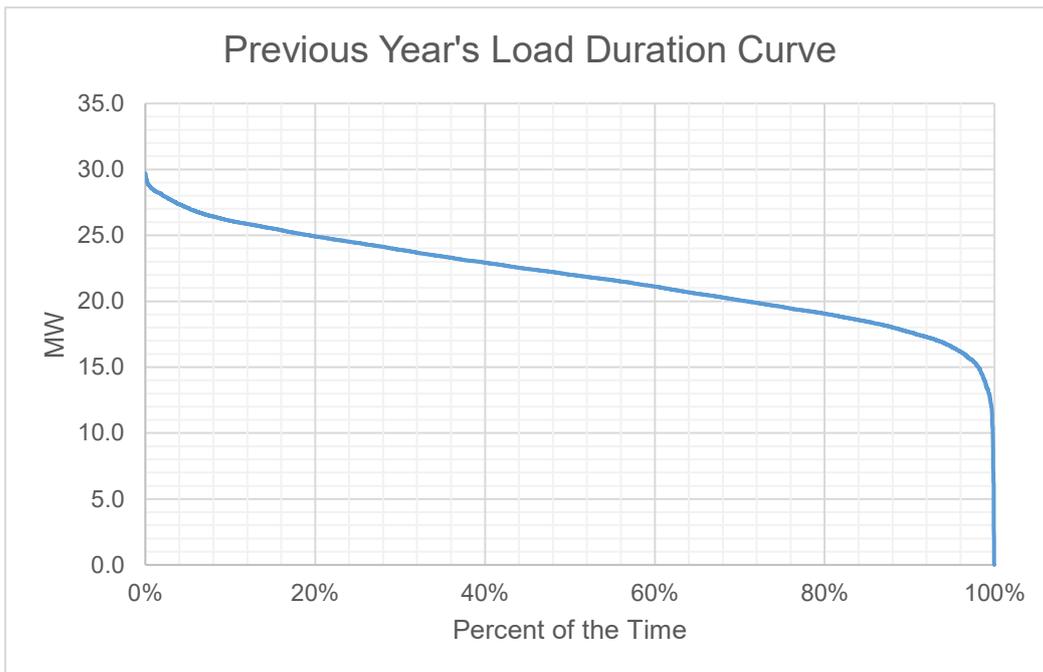
- GNPower Kauswagan Lt. Co. (GNPK)
- GNPower Dinginin Lt. Co. (GNPD)
- GBPC - Panay Energy Development Corporation (PEDC) - Unit 3
- Green Core Geothermal Inc. (GCGI)
- GBPC - Panay Energy Development Corporation (PEDC) - Unit 1 & 2
- Net Metering Customers
- WESM

In 2024, the total offtake for the last historical year was higher, with the PSA from Green Core Geothermal, Inc. (GCGI) accounting for the majority of MWh Offtake.



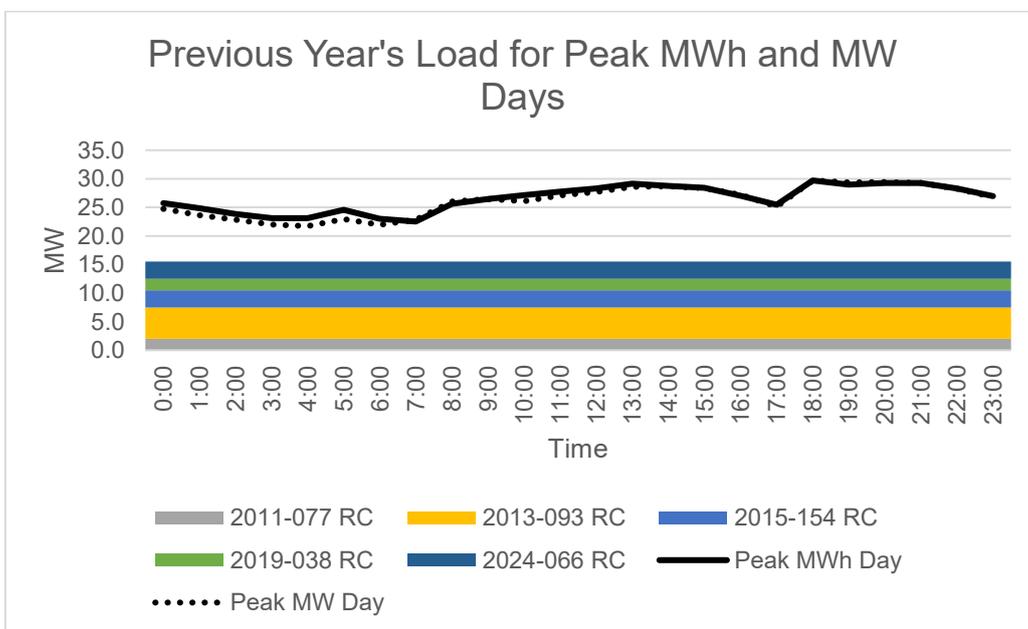
WESM offtake rose from 61,483.89 MWh in 2023 to 68,573 MWh in 2024, a 12% increase driven by growing customer numbers. WESM's share of total offtake ranged from 3% to 38%.

Previous Year's Load Profile

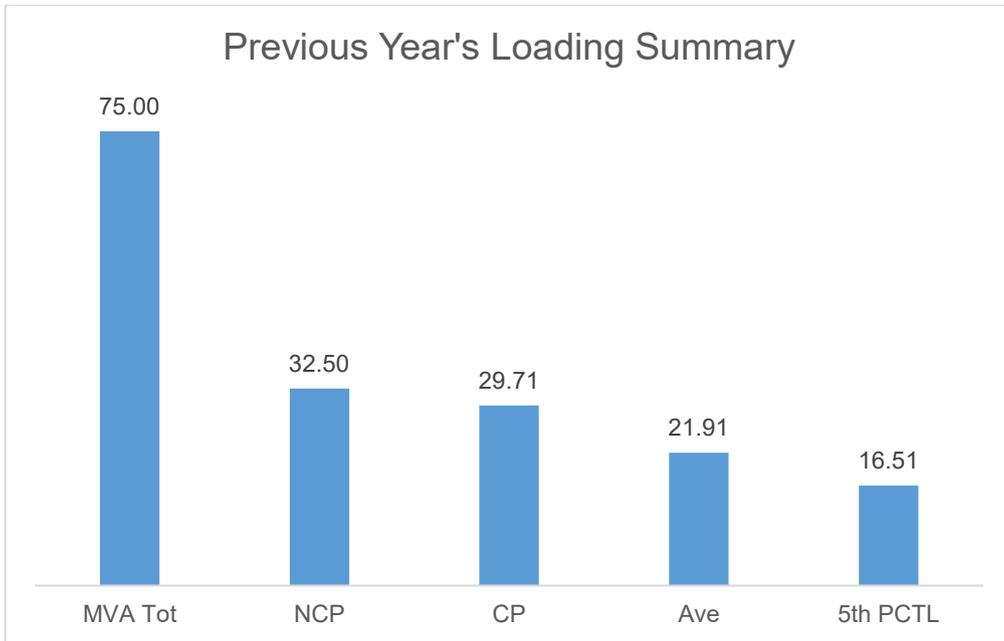


According to the Load Duration Curve, the minimum load was 1.55 MW and the maximum load was 29.71 MW for the last historical year.

The load profile inputs for 2000 to 2023 are based on monthly metered quantity-adjusted data from the Independent Electricity Market Operator of the Philippines (IEMOP), leading to differences from the actual demand recorded by NGCP. In contrast, the 2024 load profile data reflects actual demand as recorded directly by NGCP.



Peak MW occurred at hour 18, coinciding with the daily peak. As shown in the Load Curves, available supply was lower than peak demand.



The non-coincident peak demand is 32.50 MW, approximately 43% of the total substation capacity of 75 MVA. The load factor, representing the ratio of the average load of 21.91 MW to the non-coincident peak demand, is also 67%. A safe estimate for the true minimum load is the fifth percentile load of 16.51 MW, which accounts for 51% of the non-coincident peak demand.

Metering Point	Substation MVA	Substation Peak MW
08CONCP_T1L1_CNEILE301	10	7.706
08CONCP_T1L1_CNEILE302	5	4.788
08DINGL_T1L4_DINILE303	10	4.178
08CONCP_T1L1_CNEILE304	20	6.455
08CONCP_T1L1_CNEILE305	15	5.302
08DINGL_T1L4_DINILE306	15	4.069

The Balasan Substation (08CONCP_T1L1_CNEILE302) and Sara Substation (08CONCP_T1L1_CNEILE301) are currently loaded above 70%. This issue will be addressed through upgrades and the addition of a new substation.

Forecasted Consumption Data

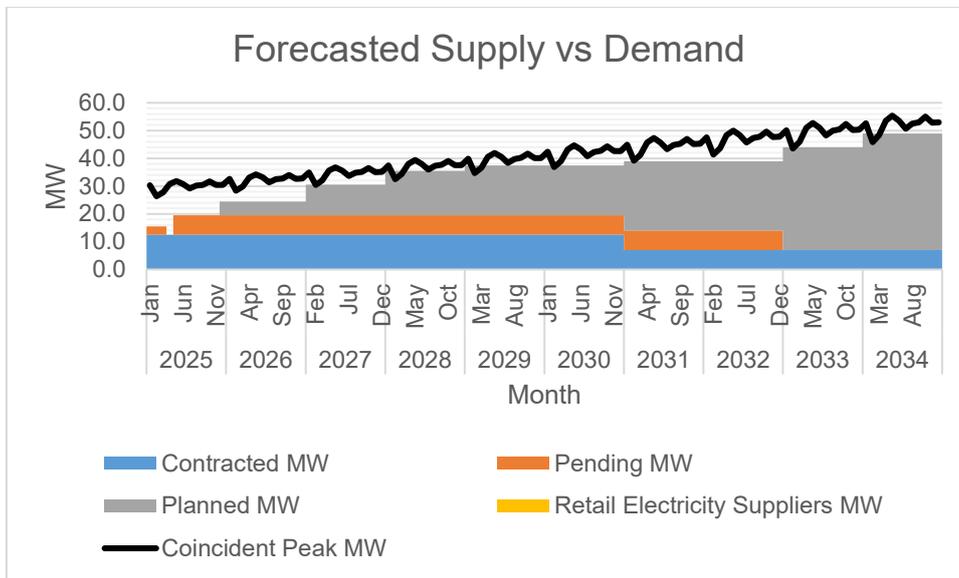
		Coincident Peak MW	Contracted MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
2025	Jan	30.31	12.50	3.00	0.000		41%	51%	-14.81
	Feb	26.36	12.50	3.00	0.000		47%	59%	-10.86
	Mar	27.81	12.50	3.00	0.000		45%	56%	-12.31
	Apr	30.82	12.50	0.00	0.000		41%	41%	-18.32
	May	31.87	12.50	7.00	0.000		39%	61%	-12.37
	Jun	30.83	12.50	7.00	0.000		41%	63%	-11.33
	Jul	29.15	12.50	7.00	0.000		43%	67%	-9.65
	Aug	30.20	12.50	7.00	0.000		41%	65%	-10.70
	Sep	30.48	12.50	7.00	0.000		41%	64%	-10.98
	Oct	31.66	12.50	7.00	0.000		39%	62%	-12.16
	Nov	30.39	12.50	7.00	0.000		41%	64%	-10.89
	Dec	30.46	12.50	7.00	5.000		41%	80%	-5.96
2026	Jan	32.58	12.50	7.00	5.000		38%	75%	-8.08
	Feb	28.34	12.50	7.00	5.000		44%	86%	-3.84
	Mar	29.90	12.50	7.00	5.000		42%	82%	-5.40
	Apr	33.14	12.50	7.00	5.000		38%	74%	-8.64
	May	34.27	12.50	7.00	5.000		36%	71%	-9.77
	Jun	33.15	12.50	7.00	5.000		38%	74%	-8.65
	Jul	31.34	12.50	7.00	5.000		40%	78%	-6.84
	Aug	32.47	12.50	7.00	5.000		38%	75%	-7.97
	Sep	32.78	12.50	7.00	5.000		38%	75%	-8.28
	Oct	34.03	12.50	7.00	5.000		37%	72%	-9.53
	Nov	32.68	12.50	7.00	5.000		38%	75%	-8.18
	Dec	32.75	12.50	7.00	5.000		38%	75%	-8.25
2027	Jan	34.97	12.50	7.00	11.000		36%	87%	-4.47
	Feb	30.42	12.50	7.00	11.000		41%	100%	0.08
	Mar	32.09	12.50	7.00	11.000		39%	95%	-1.59
	Apr	35.57	12.50	7.00	11.000		35%	86%	-5.07

	May	36.78	12.50	7.00	11.000		34%	83%	-6.28
	Jun	35.57	12.50	7.00	11.000		35%	86%	-5.07
	Jul	33.63	12.50	7.00	11.000		37%	91%	-3.13
	Aug	34.85	12.50	7.00	11.000		36%	88%	-4.35
	Sep	35.18	12.50	7.00	11.000		36%	87%	-4.68
	Oct	36.54	12.50	7.00	11.000		34%	83%	-6.04
	Nov	35.07	12.50	7.00	11.000		36%	87%	-4.57
	Dec	35.15	12.50	7.00	11.000		36%	87%	-4.65
2028	Jan	37.42	12.50	7.00	16.000		33%	95%	-1.92
	Feb	32.56	12.50	7.00	16.000		38%	109%	2.94
	Mar	34.35	12.50	7.00	16.000		36%	103%	1.15
	Apr	38.07	12.50	7.00	16.000		33%	93%	-2.57
	May	39.36	12.50	7.00	16.000		32%	90%	-3.86
	Jun	38.08	12.50	7.00	16.000		33%	93%	-2.58
	Jul	36.00	12.50	7.00	16.000		35%	99%	-0.50
	Aug	37.30	12.50	7.00	16.000		34%	95%	-1.80
	Sep	37.65	12.50	7.00	16.000		33%	94%	-2.15
	Oct	39.10	12.50	7.00	16.000		32%	91%	-3.60
	Nov	37.53	12.50	7.00	16.000		33%	95%	-2.03
	Dec	37.62	12.50	7.00	16.000		33%	94%	-2.12
2029	Jan	39.92	12.50	7.00	18.000		31%	94%	-2.42
	Feb	34.72	12.50	7.00	18.000		36%	108%	2.78
	Mar	36.64	12.50	7.00	18.000		34%	102%	0.86
	Apr	40.60	12.50	7.00	18.000		31%	92%	-3.10
	May	41.98	12.50	7.00	18.000		30%	89%	-4.48
	Jun	40.61	12.50	7.00	18.000		31%	92%	-3.11
	Jul	38.40	12.50	7.00	18.000		33%	98%	-0.90
	Aug	39.78	12.50	7.00	18.000		31%	94%	-2.28
	Sep	40.16	12.50	7.00	18.000		31%	93%	-2.66
	Oct	41.71	12.50	7.00	18.000		30%	90%	-4.21
	Nov	40.04	12.50	7.00	18.000		31%	94%	-2.54
	Dec	40.12	12.50	7.00	18.000		31%	93%	-2.62
2030	Jan	42.44	12.50	7.00	18.000		29%	88%	-4.94

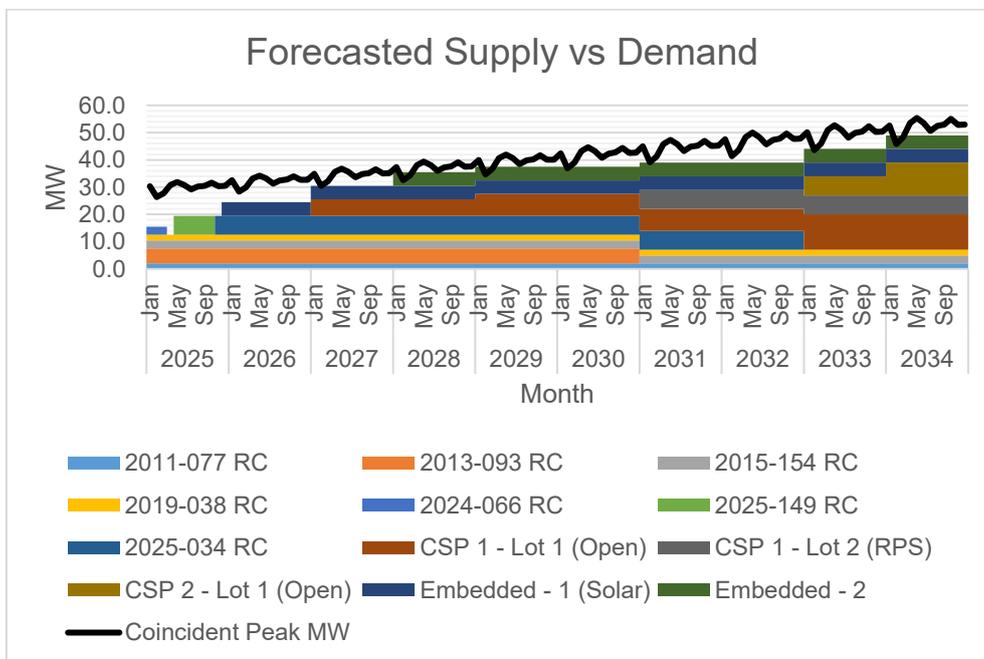
	Feb	36.92	12.50	7.00	18.000		34%	102%	0.58
	Mar	38.96	12.50	7.00	18.000		32%	96%	-1.46
	Apr	43.18	12.50	7.00	18.000		29%	87%	-5.68
	May	44.64	12.50	7.00	18.000		28%	84%	-7.14
	Jun	43.19	12.50	7.00	18.000		29%	87%	-5.69
	Jul	40.83	12.50	7.00	18.000		31%	92%	-3.33
	Aug	42.30	12.50	7.00	18.000		30%	89%	-4.80
	Sep	42.71	12.50	7.00	18.000		29%	88%	-5.21
	Oct	44.35	12.50	7.00	18.000		28%	85%	-6.85
	Nov	42.58	12.50	7.00	18.000		29%	88%	-5.08
	Dec	42.67	12.50	7.00	18.000		29%	88%	-5.17
2031	Jan	44.98	7.00	7.00	25.000		16%	87%	-5.98
	Feb	39.13	7.00	7.00	25.000		18%	100%	-0.13
	Mar	41.28	7.00	7.00	25.000		17%	94%	-2.28
	Apr	45.76	7.00	7.00	25.000		15%	85%	-6.76
	May	47.31	7.00	7.00	25.000		15%	82%	-8.31
	Jun	45.77	7.00	7.00	25.000		15%	85%	-6.77
	Jul	43.28	7.00	7.00	25.000		16%	90%	-4.28
	Aug	44.84	7.00	7.00	25.000		16%	87%	-5.84
	Sep	45.26	7.00	7.00	25.000		15%	86%	-6.26
	Oct	47.00	7.00	7.00	25.000		15%	83%	-8.00
	Nov	45.12	7.00	7.00	25.000		16%	86%	-6.12
	Dec	45.22	7.00	7.00	25.000		15%	86%	-6.22
2032	Jan	47.53	7.00	7.00	25.000		15%	82%	-8.53
	Feb	41.35	7.00	7.00	25.000		17%	94%	-2.35
	Mar	43.62	7.00	7.00	25.000		16%	89%	-4.62
	Apr	48.35	7.00	7.00	25.000		14%	81%	-9.35
	May	50.00	7.00	7.00	25.000		14%	78%	-11.00
	Jun	48.36	7.00	7.00	25.000		14%	81%	-9.36
	Jul	45.72	7.00	7.00	25.000		15%	85%	-6.72
	Aug	47.38	7.00	7.00	25.000		15%	82%	-8.38
	Sep	47.82	7.00	7.00	25.000		15%	82%	-8.82
	Oct	49.66	7.00	7.00	25.000		14%	79%	-10.66

	Nov	47.68	7.00	7.00	25.000		15%	82%	-8.68
	Dec	47.79	7.00	7.00	25.000		15%	82%	-8.79
2033	Jan	50.10	7.00	0.00	37.000		14%	88%	-6.10
	Feb	43.58	7.00	0.00	37.000		16%	101%	0.42
	Mar	45.97	7.00	0.00	37.000		15%	96%	-1.97
	Apr	50.97	7.00	0.00	37.000		14%	86%	-6.97
	May	52.69	7.00	0.00	37.000		13%	84%	-8.69
	Jun	50.98	7.00	0.00	37.000		14%	86%	-6.98
	Jul	48.20	7.00	0.00	37.000		15%	91%	-4.20
	Aug	49.94	7.00	0.00	37.000		14%	88%	-5.94
	Sep	50.40	7.00	0.00	37.000		14%	87%	-6.40
	Oct	52.34	7.00	0.00	37.000		13%	84%	-8.34
	Nov	50.25	7.00	0.00	37.000		14%	88%	-6.25
	Dec	50.36	7.00	0.00	37.000		14%	87%	-6.36
2034	Jan	52.65	7.00	0.00	42.000		13%	93%	-3.65
	Feb	45.80	7.00	0.00	42.000		15%	107%	3.20
	Mar	48.32	7.00	0.00	42.000		14%	101%	0.68
	Apr	53.56	7.00	0.00	42.000		13%	91%	-4.56
	May	55.38	7.00	0.00	42.000		13%	88%	-6.38
	Jun	53.57	7.00	0.00	42.000		13%	91%	-4.57
	Jul	50.65	7.00	0.00	42.000		14%	97%	-1.65
	Aug	52.48	7.00	0.00	42.000		13%	93%	-3.48
	Sep	52.97	7.00	0.00	42.000		13%	93%	-3.97
	Oct	55.01	7.00	0.00	42.000		13%	89%	-6.01
	Nov	52.81	7.00	0.00	42.000		13%	93%	-3.81
	Dec	52.92	7.00	0.00	42.000		13%	93%	-3.92

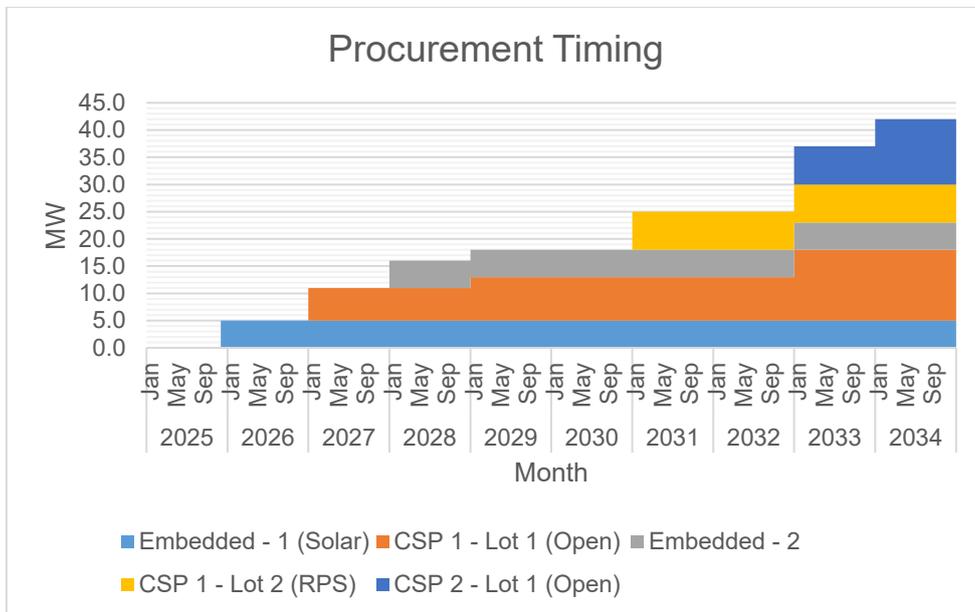
Peak demand is expected to occur in May due to hot weather, while February experiences the lowest demand because of cold conditions. Overall, peak demand is projected to grow at an average rate of 6%.



The available supply typically falls short of peak demand due to limited power supply contracts.

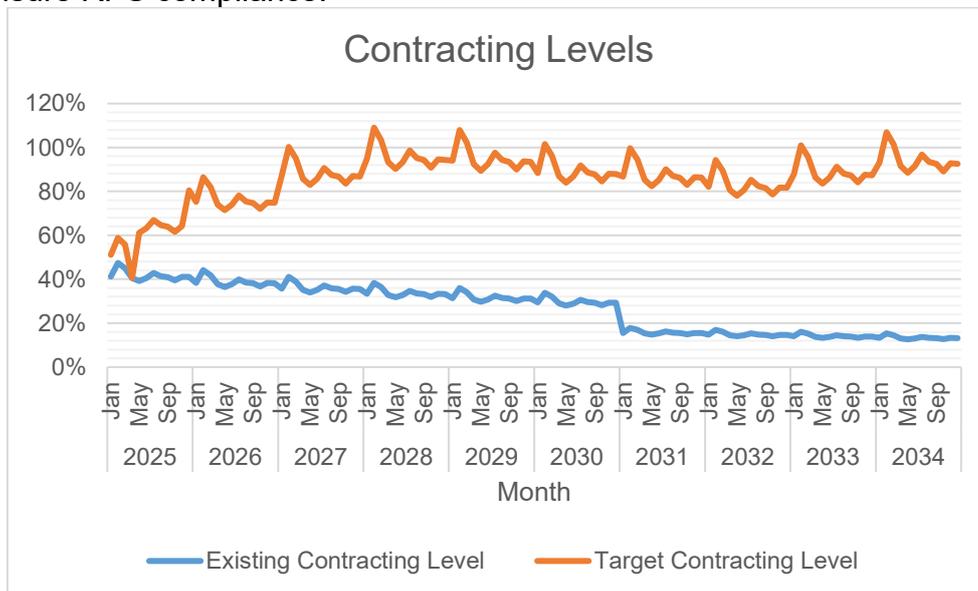


Of the available supply, the largest share will come from 7 MW under CSP 1 - Lot 2 (RPS), Renewable Plant (in case not RPS eligible plant, shall provide RECS equivalent to the purchased power delivered) by 2031. This will be complemented by CSP 1 - Lot 1 (Open), Open-Technology which begins with 6 MW in 2027, increases to 8 MW in 2029, expands to 13 MW in 2033. The emergency supply from Sual Power Inc (SPI) under San Miguel Energy Corporation will add 7 MW starting in May 2025 up to April 2026 or until ERC approves the PSA from the CSP for the same capacity, whichever comes first. Fortunately, on October 21, 2025, ILECO III and SPI received an Order from the Honorable Commission, promulgated on even date, granting Interim Relief for the implementation of the Power Supply Agreement (PSA) docketed as ERC Case No. 2025-034 RC and will commenced drawing power from Sual Power Inc. (SPI) in accordance with the duly executed EPSPA on November 26, 2025. Other supply sources include 5.50 MW from Green Core Geothermal, Inc. (GCGI); 5.00 MW each from Embedded - 1 (Solar) and Embedded - 2; 3 MW each from Panay Energy Development Corp. (PEDC) – Unit 3 and GNPower Kauswagan Ltd. Co. (GNPK); and 2 MW each from PEDC – Units 1 & 2, GNPower Dinginin Ltd. Co. (GNPD). The two embedded solar supplies will be sourced from generators operating within ILECO III's franchise area.

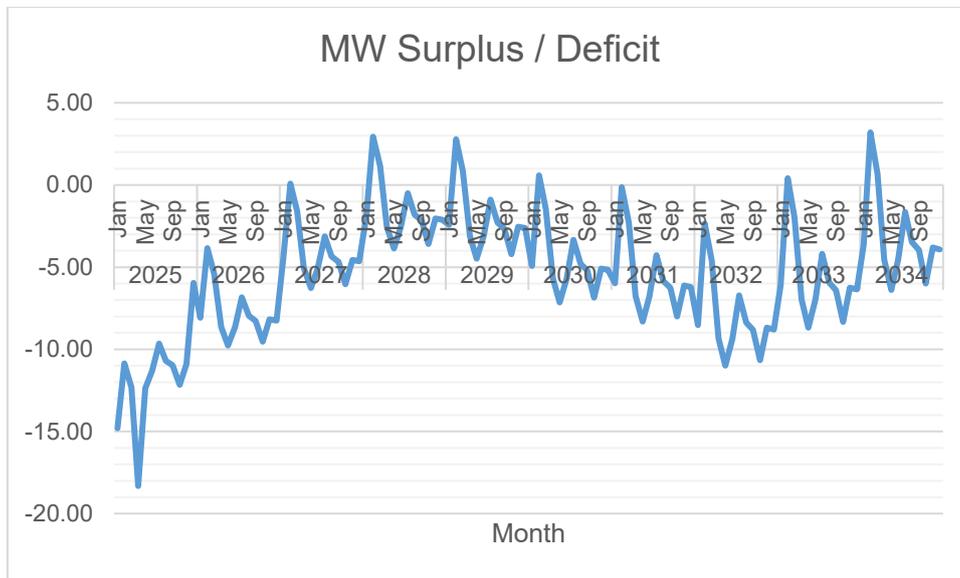


For Embedded - 1 (Solar), 5.00 MW is set to start delivery on November 26, 2025, supplied by an embedded generator within ILECO III's franchise area. Another 5.00 MW from Embedded - 2 is expected by January 2028, also from an embedded generator in the same area.

By January 2027, 6.00 MW from CSP 1 - Lot 1 (Open) will be available, increasing to 8.00 MW by January 2029 and reaching 13.00 MW by January 2033. Lastly, 7.00 MW from CSP 1 - Lot 2 (RPS) will come online by January 2031. If the supplier for CSP 1 - LOT 2 (RPS) is not RPS-eligible, they will need to provide Renewable Energy Certificates (RECs) equivalent to the power delivered to ensure RPS compliance.



Currently, there is an average under-contract level of 30%. The highest target contracting level of 109% is anticipated by February 2028, while the lowest target level of 41% is expected by April 2025.

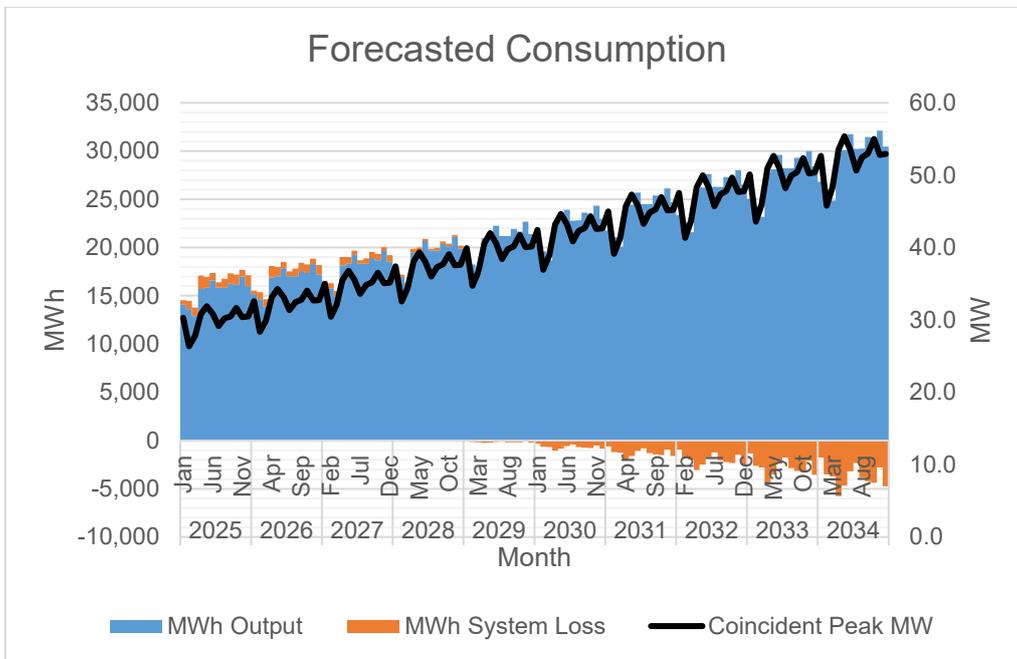


Currently, there is an average under-contract deficit of 7.56 MW. The highest deficit of 18.32 MW is expected in April 2025, while the lowest deficit of 3.2 MW is anticipated in February 2034.

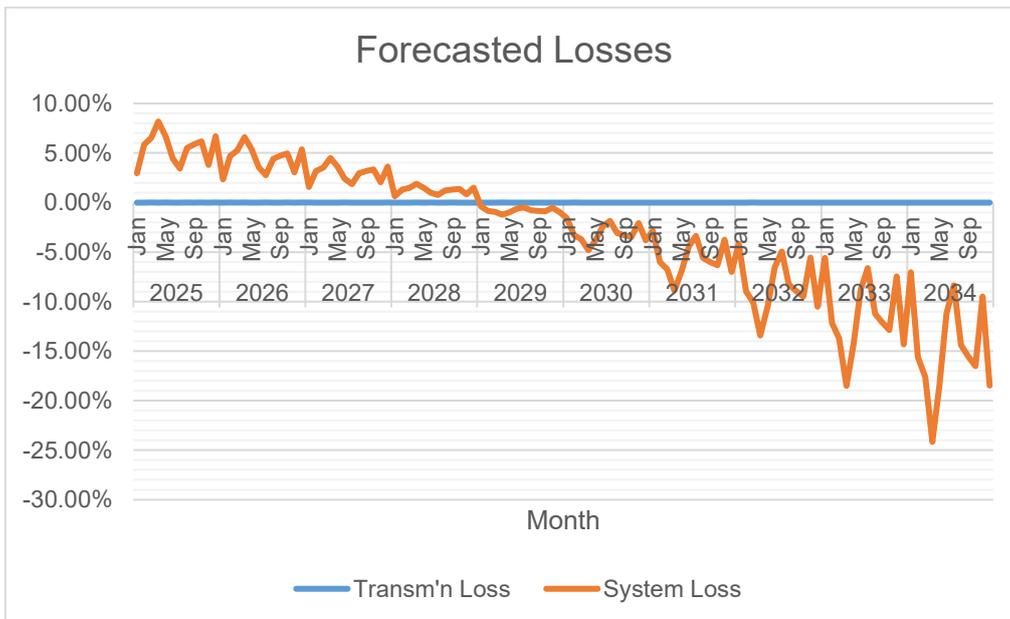
		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
2025	Jan	14,534	14,107	427	0.00%	2.94%
	Feb	14,471	13,622	848	0.00%	5.86%
	Mar	13,778	12,878	900	0.00%	6.53%
	Apr	17,102	15,704	1,398	0.00%	8.17%
	May	16,970	15,837	1,132	0.00%	6.67%
	Jun	17,369	16,598	772	0.00%	4.44%
	Jul	16,398	15,834	564	0.00%	3.44%
	Aug	16,750	15,832	919	0.00%	5.48%
	Sep	17,319	16,300	1,020	0.00%	5.89%
	Oct	17,190	16,129	1,061	0.00%	6.17%
	Nov	17,675	17,003	672	0.00%	3.80%
	Dec	17,138	15,991	1,147	0.00%	6.69%
2026	Jan	15,533	15,169	364	0.00%	2.34%
	Feb	15,379	14,655	723	0.00%	4.70%
	Mar	14,639	13,871	767	0.00%	5.24%
	Apr	18,073	16,881	1,192	0.00%	6.60%
	May	17,996	17,030	966	0.00%	5.37%
	Jun	18,516	17,858	658	0.00%	3.55%
	Jul	17,514	17,033	481	0.00%	2.75%
	Aug	17,815	17,032	784	0.00%	4.40%
	Sep	18,423	17,553	870	0.00%	4.72%
	Oct	18,268	17,363	905	0.00%	4.95%
	Nov	18,845	18,272	573	0.00%	3.04%
	Dec	18,177	17,198	979	0.00%	5.38%
2027	Jan	16,575	16,314	260	0.00%	1.57%
	Feb	16,288	15,770	517	0.00%	3.18%
	Mar	15,495	14,946	549	0.00%	3.54%
	Apr	19,002	18,149	853	0.00%	4.49%

	May	19,007	18,316	691	0.00%	3.63%
	Jun	19,689	19,218	471	0.00%	2.39%
	Jul	18,671	18,327	344	0.00%	1.84%
	Aug	18,887	18,327	560	0.00%	2.97%
	Sep	19,531	18,909	622	0.00%	3.18%
	Oct	19,344	18,697	647	0.00%	3.35%
	Nov	20,049	19,639	410	0.00%	2.04%
	Dec	19,201	18,501	700	0.00%	3.64%
2028	Jan	17,659	17,545	114	0.00%	0.64%
	Feb	17,195	16,969	226	0.00%	1.31%
	Mar	16,343	16,103	240	0.00%	1.47%
	Apr	19,883	19,510	373	0.00%	1.87%
	May	20,000	19,698	302	0.00%	1.51%
	Jun	20,887	20,681	206	0.00%	0.98%
	Jul	19,868	19,718	150	0.00%	0.76%
	Aug	19,964	19,720	245	0.00%	1.23%
	Sep	20,640	20,369	272	0.00%	1.32%
	Oct	20,415	20,132	283	0.00%	1.38%
	Nov	21,285	21,106	179	0.00%	0.84%
	Dec	20,206	19,901	306	0.00%	1.51%
2029	Jan	18,785	18,862	-78	0.00%	-0.41%
	Feb	18,098	18,252	-154	0.00%	-0.85%
	Mar	17,181	17,344	-164	0.00%	-0.95%
	Apr	20,712	20,966	-254	0.00%	-1.23%
	May	20,971	21,176	-206	0.00%	-0.98%
	Jun	22,108	22,249	-140	0.00%	-0.63%
	Jul	21,105	21,208	-102	0.00%	-0.49%
	Aug	21,045	21,212	-167	0.00%	-0.79%
	Sep	21,749	21,934	-185	0.00%	-0.85%
	Oct	21,477	21,670	-193	0.00%	-0.90%
	Nov	22,553	22,675	-122	0.00%	-0.54%
	Dec	21,190	21,399	-209	0.00%	-0.98%
2030	Jan	19,953	20,269	-315	0.00%	-1.58%
	Feb	18,995	19,622	-627	0.00%	-3.30%
	Mar	18,006	18,671	-665	0.00%	-3.69%
	Apr	21,486	22,519	-1,033	0.00%	-4.81%
	May	21,917	22,754	-836	0.00%	-3.82%
	Jun	23,353	23,923	-570	0.00%	-2.44%
	Jul	22,383	22,799	-416	0.00%	-1.86%
	Aug	22,126	22,805	-679	0.00%	-3.07%
	Sep	22,855	23,609	-753	0.00%	-3.30%
	Oct	22,529	23,313	-784	0.00%	-3.48%
	Nov	23,851	24,347	-496	0.00%	-2.08%
	Dec	22,150	22,998	-848	0.00%	-3.83%
2031	Jan	21,165	21,767	-602	0.00%	-2.84%
	Feb	19,885	21,080	-1,195	0.00%	-6.01%
	Mar	18,817	20,085	-1,268	0.00%	-6.74%
	Apr	22,200	24,169	-1,969	0.00%	-8.87%
	May	22,837	24,432	-1,595	0.00%	-6.98%

	Jun	24,619	25,706	-1,087	0.00%	-4.41%
	Jul	23,700	24,494	-794	0.00%	-3.35%
	Aug	23,209	24,503	-1,294	0.00%	-5.58%
	Sep	23,957	25,394	-1,437	0.00%	-6.00%
	Oct	23,568	25,063	-1,495	0.00%	-6.34%
	Nov	25,179	26,125	-946	0.00%	-3.76%
	Dec	23,084	24,700	-1,616	0.00%	-7.00%
2032	Jan	22,421	23,358	-938	0.00%	-4.18%
	Feb	20,765	22,628	-1,863	0.00%	-8.97%
	Mar	19,613	21,589	-1,976	0.00%	-10.07%
	Apr	22,851	25,921	-3,070	0.00%	-13.43%
	May	23,727	26,214	-2,486	0.00%	-10.48%
	Jun	25,908	27,602	-1,694	0.00%	-6.54%
	Jul	25,058	26,296	-1,238	0.00%	-4.94%
	Aug	24,291	26,308	-2,017	0.00%	-8.30%
	Sep	25,054	27,294	-2,239	0.00%	-8.94%
	Oct	24,593	26,923	-2,330	0.00%	-9.47%
	Nov	26,537	28,011	-1,475	0.00%	-5.56%
	Dec	23,989	26,508	-2,519	0.00%	-10.50%
2033	Jan	23,722	25,047	-1,326	0.00%	-5.59%
	Feb	21,636	24,269	-2,633	0.00%	-12.17%
	Mar	20,392	23,185	-2,793	0.00%	-13.70%
	Apr	23,436	27,776	-4,340	0.00%	-18.52%
	May	24,587	28,102	-3,515	0.00%	-14.30%
	Jun	27,219	29,614	-2,395	0.00%	-8.80%
	Jul	26,458	28,208	-1,750	0.00%	-6.61%
	Aug	25,372	28,224	-2,852	0.00%	-11.24%
	Sep	26,146	29,311	-3,166	0.00%	-12.11%
	Oct	25,603	28,897	-3,294	0.00%	-12.87%
	Nov	27,925	30,010	-2,085	0.00%	-7.47%
	Dec	24,864	28,425	-3,562	0.00%	-14.33%
2034	Jan	25,069	26,836	-1,767	0.00%	-7.05%
	Feb	22,496	26,007	-3,511	0.00%	-15.61%
	Mar	21,153	24,877	-3,724	0.00%	-17.61%
	Apr	23,953	29,739	-5,786	0.00%	-24.16%
	May	25,415	30,101	-4,686	0.00%	-18.44%
	Jun	28,553	31,746	-3,193	0.00%	-11.18%
	Jul	27,901	30,235	-2,333	0.00%	-8.36%
	Aug	26,453	30,255	-3,802	0.00%	-14.37%
	Sep	27,230	31,451	-4,221	0.00%	-15.50%
	Oct	26,596	30,987	-4,391	0.00%	-16.51%
	Nov	29,345	32,124	-2,780	0.00%	-9.47%
	Dec	25,707	30,455	-4,749	0.00%	-18.47%



MWh output is projected to grow at an annual average rate of 7%.



Transmission loss is expected to be 0%, while system loss is anticipated to remain within 0%. Historically, negative system losses have been recorded, which is reflected in the forecast for this loss.

Power Supply

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	PSA Start	PSA End
2011-077 RC	Base	Panay Energy Development Corporation	2.00	17,520	3/26/2011	3/25/2036
2013-093 RC	Base	Green Core Geothermal, Inc.	5.50	48,180	12/26/2012	12/25/2030
2015-154 RC	Base	Panay Energy Development Corporation	3.00	26,280	7/26/2016	7/25/2041
2019-038 RC	Base	GN Power Dinginin	2.00	17,520	12/26/2019	12/25/2037

The PSA with Green Core Geothermal, Inc. (GCGI) was filed with the ERC under Case No. 2013-093 RC and selected to meet base requirements. Historically, the utilization of this PSA has been 100%, with an average billed monthly charge of 6.4406 P/kWh (VAT inclusive) for 2024.

The PSA with Panay Energy Development Corporation (PEDC) was filed with the ERC under Case Nos. 2011-077 RC and 2015-154 RC, also selected to provide base requirements. Historically, its utilization has been 100%, with average billed monthly charges of 10.0739 P/kWh and 7.5270 P/kWh (VAT inclusive) for 2024, respectively.

The PSA with GNPower Dinginin Ltd Co. (GNPD) was filed the ERC under Case No. 2019-038 and selected to fulfil base requirements. Historically, its utilization has been 100%, with an average billed monthly charge of 5.5050 P/kWh (VAT inclusive) for 2024.

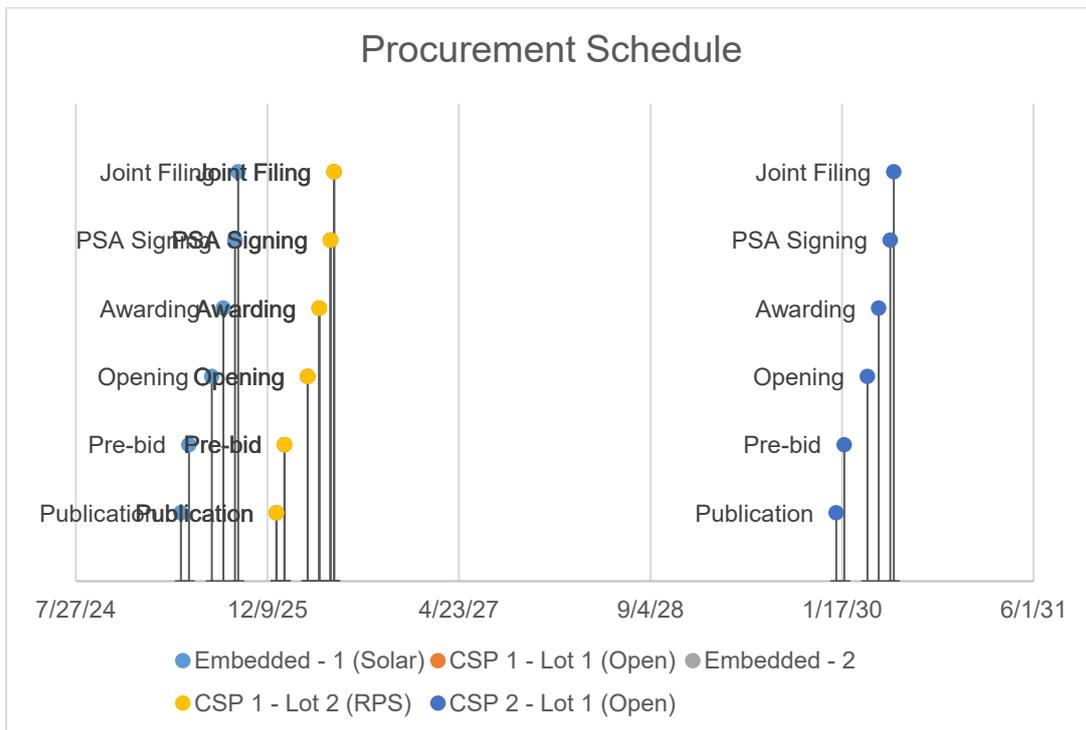
Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	PSA Start	PSA End
2024-066 RC	Base	GN Power Kauswagan Ltd.	3.00	26,280	3/6/2024	3/5/2025
2025-149 RC	Base	San Miguel Energy Corporation	7.00	61,320	4/26/2025	11/25/2025
2025-034 RC	Base	San Miguel Energy Corporation	7.00	61,320	11/26/2025	12/25/2032

The PSA with GNPower Kauswagan Ltd Co. (GNPK) was filed the ERC under Case No. 2024-066 RC and selected to fulfil base requirements for one (1) year only as Emergency Power Supply Agreement (EPSA) and started last 06 March 2024. Historically, its utilization has been 100%, with an average billed monthly charge of 8.6947 P/kWh (VAT inclusive) from March – December 2024.

The PSA with Sual Power Inc. (SPI) under San Miguel Energy Corporation was filed the ERC under Case No. 2025-149 RC and selected to fulfil base requirements for one (1) year only as Emergency Power Supply Agreement (EPSA) and started last 26 April 2025 up to 25 April 2026 or until ERC approves the PSA from the CSP for the same capacity, whichever comes first. Historically, its utilization has been 100%, with an average billed monthly charge of 5.4355 P/kWh (VAT inclusive) from May – July 2025.

The Power Supply Agreement (PSA) with Sual Power Inc. (SPI) under San Miguel Energy Corporation was signed and filed with the ERC on October 29, 2024, with a term of nine (9) years, starting from the initial date of delivery or the approval of the ERC and ending on 25 December 2032, and docketed as ERC Case No. 2025-034 RC on February 4, 2025. Hearings were initially scheduled for April 24 and May 2, 2025. However, the ERC dismissed the Joint Application through an Order dated March 19, 2025, received by ILECO III on March 26, 2025, and cancelled the hearings. On September 11, 2025, ERC granted the Joint Motions for Reconsideration and hearings were scheduled on November 5 and 12, 2025. Fortunately, on October 21, 2025, ILECO III and SPI received an Order from the Honorable Commission, promulgated on even date, granting Interim Relief for the implementation of the Power Supply Agreement (PSA) and will commenced drawing power in accordance with the duly executed EPSA on November 26, 2025

	Embedded - 1 (Solar)	CSP 1 - Lot 1 (Open)	Embedded - 2	CSP 1 - Lot 2 (RPS)	CSP 2 - Lot 1 (Open)
Type	Intermediate	Base	Intermediate	Base	Base
Minimum MW	5.00	6.00	5.00	7.00	7.00
Minimum MWh/yr	10,038	17,520	10,038	20,440	20,440
PSA Start	11/26/2025	12/26/2026	12/26/2027	12/26/2030	12/26/2032
PSA End	11/25/2045	12/25/2041	12/25/2047	12/25/2040	12/25/2047
Publication		1/2/2026		1/2/2026	1/2/2030
Pre-bid		1/23/2026		1/23/2026	1/23/2030
Opening		3/24/2026		3/24/2026	3/24/2030
Awarding		4/23/2026		4/23/2026	4/23/2030
PSA Signing		5/23/2026		5/23/2026	5/23/2030
Joint Filing		6/1/2026		6/1/2026	6/1/2030



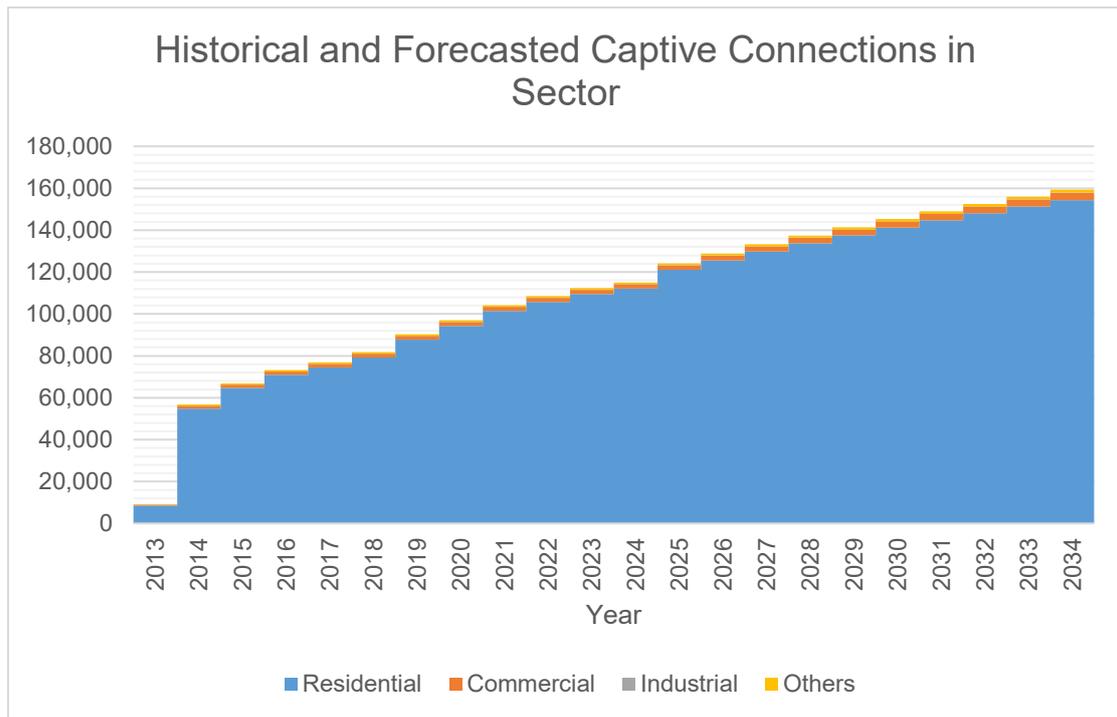
For the procurement of 5.00 MW each for Embedded - 1 (Solar) and Embedded - 2, availability is targeted for 26 November 2025 and January 2028, respectively. Joint filing is planned for 09 September 2025, and 01 June 2026, in compliance with DOE's CSP Policies. These contracts will supply 8 hours of intermediate load from an embedded generator in ILECO III's franchise area. These procurement are exempted from the conduct of CSP.

For CSP 1 - Lot 1 (Open), an Open Technology with a procurement of 6.00 MW is anticipated to be available in January 2027, increasing to 8 MW by 2029, increasing to 13 MW by 2033. The first publication or launch of CSP will be on 02 January 2026, with joint filing scheduled for 01 June 2026, or 150 days later, following DOE's CSP Policies.

For CSP 1 - LOT 2 (RPS), a Renewable Plant with 7.00 MW procurement is planned for January 2031. The first publication or launch of CSP will be on 02 January 2026, with joint filing scheduled for 01 June 2026, or 150 days later, in accordance with DOE's CSP Policies. If the supplier for CSP 1 - LOT 2 (RPS) is not RPS eligible, they must provide RECs equivalent to the purchased power for RPS compliance.

For CSP 2 - Lot 1 (Open), an Open Technology with a procurement of 7.00 MW is anticipated to be available in January 2033 and increasing to 12 MW by 2034. The first publication or launch of CSP will be on 02 January 2030, with joint filing scheduled for 01 June 2030, or 150 days later, following DOE's CSP Policies.

Captive Customer Connections



The number of residential connections is projected to grow at an average rate of 3%. This customer class is expected to account for 53% of total consumption.