



# ILOILO III ELECTRIC COOPERATIVE, INC.

Brgy. Preciosa, Sara, Iloilo

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## INVITATION TO APPLY FOR ELIGIBILITY & TO BID

*Invitation to Bid No. 2305, Series of 2023*

**Disposal of Non-Performing Assets**

ILOILO III ELECTRIC COOPERATIVE, INC. (ILECO III) through its Bids and Awards Committee (BAC), invites all prospective tenders/buyers to apply for eligibility for the following:

- **Project Name** - **Disposal of Non-Performing Assets**
- **Project Description** - **Disposal of ILECO III's Non-Performing Assets Following the "As is, Where is" Scheme**
- **Approved Floor Price** - **Three Million Seven Hundred One Thousand Four Hundred Thirty Two and 48/100 Pesos (PhP 3,701,432.48) (Inclusive of Vat)**

LOT NO.	PARTICULARS	FLOOR PRICE	PRICE OF BIDDING DOCUMENTS
1	Distribution Transformer	PhP 1,219,700.00	PhP 5,000.00
2	Power Transformers and Oil Circuit Breaker	PhP 1,500,000.00	PhP 5,000.00
3	Assorted Scrap Materials/ Kilowatt Hour Meter/ Line Equipment Materials/ Non Moving Warehouse Material and Others	PhP 241,432.48	PhP 500.00
4	Vehicles	PhP 260,000.00	PhP 500.00
5	Kilowatt Hour Meters	PhP 480,300.00	PhP 500.00

A set of Bid Documents will be issued to prospective buyers upon payment of a non-refundable amount stipulated in the table above.

Buyers who cannot attend the Pre-bid Conference will no longer be allowed to join the bidding proper. ILECO III assumes no responsibility whatsoever to compensate or indemnify buyers for any expenses incurred in the preparation of bid.

The complete schedule of activities is listed as follows:

- **Issuance and Availability of Bid Documents** - **May 17, 2023 - May 24, 2023**
- **Pre-Bid Conference** - **May 24, 2023, 2:00 P.M.**  
ILECO III Board Room, Preciosa, Sara, Iloilo
- **Opening of Bids** - **June 05, 2023, 2:00 P.M.**  
ILECO III Board Room, Preciosa, Sara, Iloilo

ILECO III reserves the right to reject any and all bids, declare a failure of bidding, and not award the contract in the following events:

1. **Prima Facie Evidence of collusion between any employee or appropriate officer of the EC;**
2. **Collusion between or among the bidder themselves;**
3. **The BAC failed in following the Prescribed Bidding Procedures, and;**
4. **The project is no longer necessary as determined by ILECO III.**

For further details, please contact **MS. ATHENE LORRAINE D. OLLANAS/ENGR. LARRY S. CAMAGO**, BAC Secretary, ILECO III, Preciosa, Sara, Iloilo at telefax numbers (033) 3920-388, (033) 3920-104, (033) 3920-202, cell phone numbers 09691014226, email address bac.ileco3@gmail.com.

**(SGD) ENGR. RAIM A. VILLARIAS**  
Chairperson, Bids and Awards Committee